



Half-Year Financial Report

Half-year ended March 31, 2026

About Aramis Group

Aramis Group is the European leader for B2C online used car sales and operates in six countries. A fast-growing group, an e-commerce expert and a vehicle refurbishing pioneer, Aramis Group takes action each day for more sustainable mobility with an offering that is part of the circular economy. Founded in 2001, it has been revolutionizing its market for over 20 years, focused on ensuring the satisfaction of its customers and capitalizing on digital technology and employee engagement to create value for all its stakeholders.

In the first half of the financial year 2026, ended March 31, 2026, Aramis Group generated revenues of €1,134 million and sold more than 56,000 vehicles to private customers.

The Group employs more than 2,400 people and has nine industrial-scale refurbishing centers throughout Europe. Aramis Group is listed on Compartment B of the regulated market of Euronext Paris (Ticker: ARAMI – ISIN: FRO014003U94).



CONTENTS

| | |
|--|----|
| CONTENTS | 2 |
| KEY FIGURES | 3 |
| ACTIVITY REPORT | 4 |
| CONDENSED STATEMENT OF FINANCIAL POSITION | 15 |
| CONDENSED STATEMENT OF NET INCOME AND OTHER COMPREHENSIVE INCOME | 16 |
| CONDENSED STATEMENT OF CASH FLOWS | 17 |
| CONDENSED STATEMENT OF CHANGES IN EQUITY | 18 |
| NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS | 19 |
| GROUP INFORMATION | 20 |
| BASIS OF PREPARATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS | 21 |
| OPERATING SEGMENTS | 23 |
| METHOD AND SCOPE OF CONSOLIDATION | 26 |
| OPERATING INCOME AND CASH FLOW | 27 |
| NET FINANCIAL INCOME | 36 |
| INCOME TAX | 37 |
| GOODWILL | 38 |
| OTHER INTANGIBLE ASSETS | 39 |
| PROPERTY, PLANT AND EQUIPMENT | 40 |
| RIGHT-OF-USE ASSETS | 41 |
| IMPAIRMENT OF GOODWILL AND NON-CURRENT ASSETS | 42 |
| EQUITY | 43 |
| BORROWINGS AND FINANCIAL LIABILITIES | 45 |
| OTHER INFORMATION | 48 |
| RELATED PARTIES | 49 |
| STATUTORY AUDITORS' REVIEW REPORT ON THE HALF-YEAR FINANCIAL INFORMATION | 50 |
| STATEMENT BY THE PERSON RESPONSIBLE FOR THE HALF-YEAR FINANCIAL REPORT | 52 |



KEY FIGURES

| In millions of euros | Reported basis | |
|---|----------------|---------|
| | H1 2026 | H1 2025 |
| Revenues | 1,134.2 | 1,213.3 |
| B2C volumes of refurbished cars | 43,098 | 47,060 |
| B2C volumes of pre-registered cars | 13,346 | 13,809 |
| B2B volumes | 14,940 | 15,653 |
| Gross profit | 131.6 | 141.1 |
| Gross profit per B2C vehicle sold - GPU (€) | 2,332 | 2,317 |
| Adjusted EBITDA | 23.3 | 32.8 |
| Operating income (loss) | 6.6 | 15.4 |
| Net profit (loss) | 0.1 | 6.4 |
| Operating working capital requirements | 138.3 | 157.5 |
| Capex | 5.9 | 5.4 |
| Net debt (+)/Net cash (-) | 39.7 | 47.4 |



ACTIVITY REPORT

I. 2026 FIRST-HALF ACTIVITY

Overview of volumes and revenues

2026 first-half B2C and B2B volumes

| In units | Reported basis | | |
|--------------------------|----------------|---------------|--------------|
| | H1 2026 | H1 2025 | Var. % |
| Refurbished cars | 43,098 | 47,060 | -8.4% |
| Pre-registered cars | 13,346 | 13,809 | -3.4% |
| Total B2C volumes | 56,444 | 60,869 | -7.3% |
| Total B2B volumes | 14,940 | 15,653 | -4.6% |

2026 first-half revenues

By segment

| In millions of euros | Reported basis | | |
|-----------------------|----------------|----------------|--------------|
| | H1 2026 | H1 2025 | Var. % |
| Refurbished cars | 727.6 | 806.5 | -9.8% |
| Pre-registered cars | 273.9 | 271.9 | +0.8% |
| Total B2C | 1,001.6 | 1,078.4 | -7.1% |
| Total B2B | 70.0 | 73.8 | -5.2% |
| Total services | 62.6 | 61.2 | +2.4% |
| Revenues | 1,134.2 | 1,213.3 | -6.5% |

By country

| In millions of euros | Reported basis | | |
|----------------------|----------------|----------------|--------------|
| | H1 2026 | H1 2025 | Var. % |
| France | 538.7 | 519.5 | +3.7% |
| Belgium | 150.9 | 165.4 | -8.8% |
| Spain | 156.7 | 162.0 | -3.3% |
| United Kingdom | 197.8 | 254.5 | -22.3% |
| Austria | 70.3 | 98.1 | -28.4% |
| Italy | 19.8 | 13.8 | +43.2% |
| Revenues | 1,134.2 | 1,213.3 | -6.5% |



Analysis of the change in revenues by segment

B2C – sales of cars to private customers (88% of revenues)

B2C segment revenue – corresponding to sales of refurbished and pre-registered cars to private customers – totaled €1,001.6 million in the first half of 2026.

Revenue from the refurbished cars segment reached €727.6 million, down -9.8%, including a volume effect of -8.4% and a price/mix effect of -1.4%. This decline reflects the operational transitions initiated in the United Kingdom and Austria, in a used vehicle market for vehicles under 8 years old down -4.4% across all the Group's geographies. During the first half, customer purchasing volumes (C2B) showed growth of +7.6% at Group level and over 30% at the end of the first half.

Revenue from the pre-registered cars segment amounted to €273.9 million, up slightly by +0.8% compared to the first half of 2025, including a volume effect of -3.4% and a price/mix effect of +4.1%. This segment, concentrated mainly in France and Belgium, results from supply and demand differentials in the new car market: the acceleration in demand for electric vehicles following the Middle East conflict mechanically reduces these differentials, temporarily contracting the availability of pre-registered electric vehicles in the market. In France, this phenomenon is amplified by the eco-bonus benefiting new electric vehicles, making the pre-registered electric vehicle, which does not benefit from it, less competitive compared to the new vehicle offer.

B2B – sales of cars to business customers (6% of revenues)

B2B segment revenue reached €70.0 million in the first half of 2026, down -5.2% compared to the first half of 2025, including a volume effect of -4.6%. Volumes of vehicles purchased from private customers are progressing during the first half with a growing share of these sourcing volumes (+3 points) now refurbished and sold in B2C.

Services (6% of revenues)

Services generated €62.6 million of revenue during the first half of 2026, up +2.4% compared to the first half of 2025, confirming the momentum of this segment in an environment of declining volumes. This growth is mainly driven by the continuous improvement of our financing offers, as well as by the development of insurance offers. The penetration rate of financing solutions is relatively stable over the period.

Analysis of the change in revenues by country

Revenue generated **in France** in the first half of 2026 reached €538.7 million, up +3.7%. France continues to grow, open new points of sale, with 4 new openings during the first



half of 2026, and invest in its technologies, with for example the deployment of a new customer purchasing module during the period. In a used vehicle market for vehicles under 8 years old down -7.8% over the period, France posted volumes up +0.9%, representing an outperformance of +8.7 points, demonstrating the robustness of its integrated model, despite the repercussions of the Middle East conflict on the pre-registered segment at the end of the first half of 2026.

Revenue generated **in Belgium** in the first half of 2026 reached €150.9 million, down -8.8% compared to the first half of 2025. This decline is linked to difficulties encountered in pre-registered vehicle sourcing (-27% over the period), resulting on the one hand from the reorganization of the purchasing team, and on the other hand from the repercussions of the Middle East conflict on the pre-registered vehicles segment at the end of the first half of 2026. Refurbished vehicles showed growth of +8.3%. To accelerate operational convergence, Aramis Group has created a France-Belgium cluster, under the responsibility of the France CEO.

In Spain, revenue generated in the first half of 2026 reached €156.7 million, down -3.3% compared to the first half of 2025. The momentum is particularly positive at the end of the period, with unit margin levels reaching historical highs during the last two months. Sourcing from private customers is also experiencing strong acceleration, with volumes more than doubled compared to the first half of 2025 and almost tripling in March 2026.

In the United Kingdom, revenue reached €197.8 million in the first half of 2026, down -22.3% compared to the first half of 2025. In line with the announced strategy, the Group deliberately reduced unprofitable activities, which resulted in a significant improvement in profitability. The development of the customer purchasing activity now constitutes the main lever for profitable growth in the United Kingdom.

In Austria, revenue amounted to €70.3 million in the first half of 2026, down -28.4% compared to the first half of 2025, reflecting the transition phase in progress. The first positive effects of this transition are beginning to materialize at the end of the half, particularly on unit margins. The management teams are ramping up, and convergence efforts are continuing.

In Italy, revenue reached €19.8 million in the first half of 2026, up strongly by +43.2% compared to the first half of 2025. The entity is continuing its strong growth trajectory, with B2C volumes up more than 50% compared to the previous year, in a market down -6.8%, representing an outperformance of +57.9 points. To accelerate the deployment of its convergence strategy in Italy, Aramis Group has appointed a new Chief Executive Officer at brumbrum and created a Spain-Italy cluster under the responsibility of the Spain CEO.

II. INCOME STATEMENT

Condensed income statement

| In millions of euros | Reported basis | | |
|---|----------------|---------|--------|
| | H1 2026 | H1 2025 | Var. % |
| Revenues | 1,134.2 | 1,213.3 | -6.5% |
| Gross profit | 131.6 | 141.1 | -6.7% |
| Gross profit per B2C vehicle sold - GPU (€) | 2,332 | 2,317 | +0.6% |
| Adjusted EBITDA | 23.3 | 32.8 | -28.9% |
| Operating income (loss) | 6.6 | 15.4 | -57.4% |
| Net profit (loss) | 0.1 | 6.4 | -99.0% |

Gross profit

Gross profit per B2C vehicle sold (GPU) reached €2,332, up +0.6% compared to the first half of 2025 (€2,317).

The resilience of margins observed during the first half of 2026 reflects the Group's ability to improve the selection of the best vehicles for its customers, thanks to the development of its sourcing channels and its technologies, as well as the improvement of its service offer. Spain and the United Kingdom stand out with significantly improving unit margin levels.

Adjusted EBITDA

Adjusted EBITDA reached €23.3 million in the first half of 2026, compared to €32.8 million in the first half of 2025 (-28.9%).

In the context of declining volumes, Aramis Group maintained its discipline on unit margins and SG&A which remained stable in absolute value.

Operating income

Operating income for the first half of 2026 amounted to €6.6 million compared to €15.4 million in the first half of 2025.

In addition to adjusted EBITDA, operating income includes:

- €1.0 million of personnel expenses related to share-based payments;
- restructuring costs of -€0.5 million;
- depreciation and amortization of -€15.2 million (including -€7.7 million related to IFRS 16).



Net income

Net income for the first half of 2026 was positive at €0.1 million compared to €6.4 million in the first half of 2025.

It includes:

- financial result of –€3.5 million, including net financial debt cost of –€1.3 million, financial expenses on lease liabilities (IFRS 16) of –€2.2 million;
- corporate income tax, totaling –€3.0 million.

III. CASH-FLOW AND FINANCIAL STRUCTURE

Inventories and operating working capital requirements

| In millions of euros | Reported basis | | |
|---|----------------|--------------|--------------|
| | Mar 31, 2026 | Sep 30, 2025 | Mar 31, 2025 |
| Inventories | 225.3 | 216.2 | 241.6 |
| Trade receivables | 35.9 | 36.1 | 41.1 |
| Other current assets (excl. non-operating items) | 28.1 | 40.4 | 48.2 |
| Trade payables | 87.5 | 89.4 | 94.2 |
| Other current liabilities (excl. non-operating items) | 58.1 | 61.2 | 73.6 |
| Other items | 5.4 | 5.4 | 5.5 |
| Operating working capital requirement | 138.3 | 136.8 | 157.5 |
| In days of revenue | 22 | 21 | 24 |

Operating working capital amounted to €138.3 million at March 31, 2026, representing 22 days of revenues, an improvement of 2 days compared to March 31, 2025.

This performance illustrates the Group's constant discipline in inventory management across all its geographies.



Cash position

| In million of euros | Reported basis | |
|---|----------------|--------------|
| | Mar 31, 2026 | Mar 31, 2025 |
| Net debt at opening | 6.1 | 61.0 |
| Adjusted EBITDA | +23.3 | +32.8 |
| Change in operating working capital requirement | -1.5 | +4.2 |
| Disbursement of personnel liabilities related to acquisitions | -20.1 | -7.0 |
| Other transaction-related cash flow | -4.4 | +1.6 |
| Subtotal of cash flow from operations | -2.7 | +31.6 |
| Capital expenditures | -5.9 | -5.4 |
| Acquisitions of subsidiaries (excl. fees) | -13.9 | - |
| Other investment-related cash flow | +0.8 | +2.2 |
| Sub-total of cash flow from investing activities | -19.1 | -3.2 |
| Financial interests | -1.3 | -2.4 |
| Lease charges (IFRS 16 – interest and capital) | -9.9 | -9.3 |
| Other financing-related flows (excl. issuing and repayment of borrowings) | -0.6 | -3.1 |
| Sub-total of cash flow from financing activities | -11.8 | -14.7 |
| Net debt at closing | 39.7 | 47.4 |

Net debt amounted to €39.7 million at March 31, 2026, compared to €6.1 million at the end of September 2025. This change of €33.6 million mainly reflects the payment of the Motor Depot earn-out of €34.0 million, made in January 2026 as planned, and is mainly composed of the following elements:

- +€2.6 million of cash generation, driven by EBITDA contribution, control of operating working capital requirements and CAPEX;
- -€34.0 million payment for the Motor Depot earn-out (€30 million), made in January 2026 as planned. Aramis Group is now free of any commitment relating to acquisition earn-out payments;
- -€1.5 million of share buybacks as part of the Long-Term Incentive Plan (LTIP)

Aramis Group's balance sheet ratios thus remain very healthy. On March 31, 2026, the Group has undrawn unconditional credit lines of approximately €200 million.



IV. OUTLOOK

The first half of 2026 is in line with expectations: the first positive effects of the transitions are materializing in the United Kingdom and Austria, while Spain and Italy stand out with solid momentum.

The macroeconomic environment remains particularly challenging: the market for vehicles under 8 years old thus recorded a decline of -4.4% during the first half of 2026.

The outbreak of the Middle East conflict at the end of February significantly accelerated demand for electric vehicles. The Group knows how to take advantage of this trend in the refurbished vehicles segment, which temporarily weighs on the pre-registered vehicles segment.

In this context, Aramis Group revised, on May 12, 2026, its annual targets for fiscal year 2026 and now expects:

- total B2C vehicles sold of at least 110,000 units (versus at least 115,000 units previously);
- adjusted EBITDA between €35 and €45 million (versus at least €55 million previously);

In a massive and fragmented European used vehicle market, Aramis Group has numerous structural competitive advantages to continue gaining market share, for example its integrated digital model and its technology platforms.

Aramis Group thus confirms its medium-term¹ objectives:


- average annual organic growth in total B2C vehicle volumes "high single-digit";
- adjusted EBITDA at approximately 5% of revenues.

V. RISK FACTORS

A detailed description of all the risks to which Aramis Group is exposed can be found in Chapter 4 "Risk Factors and Control Environment" of the 2025 Universal Registration Document (2025 URD) filed with the AMF under number D.25-0778 on December 18, 2025 and available on the Group's website (www.aramis.group).

Given the economic context, particularly inflation, which is likely to weigh on households' disposable incomes, and persistent uncertainties on both the new and used vehicles markets, the Group invites the reader to pay particular attention to the risks set out under "Risks related to general economic conditions and their trend" (2025 URD), "Risks relating to trends in the automotive industry" (2025 URD), "Risks related to the supply of used

¹ By medium term, the Group means a horizon of three to five years, corresponding to fiscal years 2028 to 2030.



vehicles" (2025 URD) and "Risks related to price trends in the used vehicles market" (2025 URD).

In an environment that continues to evolve, the Group did not identify any significant developments during the first half of 2026 that would call into question the assessment or description of the risk factors presented in the 2025 URD.

VI. GOVERNANCE

Composition of the Board

Following the Board of Directors meeting dated April 15, 2026, Aramis Group announces changes to its governance.

Following the resignation of James Weston on April 13, the Board of Directors decided to co-opt Carlo Cavalchini as new director representing Automobiles Peugeot SA (Stellantis group). Carlo Cavalchini will exercise his term for the remaining duration, until the end of the Annual General Meeting of shareholders that will approve the accounts for the financial year ending September 30, 2027.

Carlo Cavalchini currently holds the position of Deputy Group Treasurer at Stellantis N.V., with over twenty years of international experience in corporate finance, capital markets, mergers and acquisitions, and treasury management. Holder of a master's degree in economics and finance from the University of Turin, he has held positions with increasing responsibilities within Stellantis, Fiat Chrysler Automobiles, Iveco and Comau.

The co-option of Carlo Cavalchini as director will be subject to ratification at the next Ordinary General Meeting of Aramis Group.

His co-option brings solid expertise in corporate finance, treasury management and capital markets and is in line with the strategic partnership between Aramis Group and Stellantis.

The Board of Directors now has eight members: the two co-founders, three directors representing Stellantis (Silvia Vernetti, Sophie le Roi and Carlo Cavalchini) and three independent directors (Sonia Barrière, Patrick Bataillard and Delphine Mousseau). The independence rate stands at 38% and the feminization rate at 50%, in accordance with the recommendations of the AFEP-MEDEF Code.

The diversity of members' skills continues to guarantee a high level of strategic and operational excellence, ensuring sustainable and long-term development for the Company.

The composition of the Committees has evolved as follows: Silvia Vernetti joins the Nominations and Remuneration Committee, Carlo Cavalchini joins the Audit Committee, and Sophie le Roi joins the CSR Committee, in accordance with best governance practices.



Shareholders' agreement

In connection with the Company's initial public offering (IPO), Automobiles Peugeot SA ("Stellantis"), the Company's majority shareholder holding 60.54% of the share capital, Nicolas Chartier and Guillaume Paoli, founders of the Group (together referred to as the "Founders" and individually as a "Founder", and together with Stellantis the "Parties" and individually as a "Party"), each holding 8.94% of the share capital of the Company, entered into a shareholders' agreement for the purpose of agreeing on certain terms and conditions for governance of the Company and conferring certain rights and obligations on them in their capacity as shareholders of the Company.

The shareholders' agreement was initially entered into on 8 June 2021 for a term expiring four and a half years after the beginning of trading of the Company's shares on Euronext Paris, i.e., on 21 December 2025, and has been extended until 21 December 2026 pursuant to an amendment agreement signed in April 2026 between the Parties.

The aforementioned shareholders' agreement as amended, contains the following main provisions:

- Governance: Stellantis has the right to appoint four directors to the Board of Directors of the Company as long as Stellantis controls the Company within the meaning of Article L. 233-3 of the French Commercial Code. The Founders will also sit on the Company's Board of Directors as long as they are respectively executive directors of the Company and each hold at least 5% of the share capital of the Company (on a fully diluted basis). As long as Stellantis holds control of the Company within the meaning of Article L. 233-3 of the French Commercial Code, there will be at least three independent Board members within the meaning of the AFEP-MEDEF Code. Furthermore, in the event that Stellantis would cease to have control of the Company within the meaning of Article L. 233-3 of the French Commercial Code, (i) the proportion of independent directors within the meaning of the AFEP-MEDEF Code appointed to the Board of Directors of the Company shall be adjusted in accordance with the provisions of the AFEP-MEDEF Code and (ii) Stellantis shall retain the right to appoint two members to the Board of Directors as long as Stellantis holds at least 25% of the share capital or voting rights of the Company. Finally, Stellantis will have the opportunity to name one of its directors to each of the Board Committees (Audit Committee, Appointments and Remuneration Committee and CSR Committee).
- Executive Management: Except in the event of the resignation or prior dismissal of one of the Founders, the offices of Chairman and Chief Executive Officer and Deputy Chief Executive Officer shall be alternated by the Founders, with a rotation of their respective duties occurring every two years.
- Exercise of voting rights: Stellantis has committed, as long as (i) the Founders are corporate executive officers of the Company and (ii) each of them holds at least 5% of the share capital (on a fully diluted basis), to vote in favor of any resolution to renew their terms of office as directors of the Company. The Founders have



reciprocally committed to voting in favor of the appointment of Stellantis' nominees to a seat on the Board.

- Non-Compete: Each of the Founders has agreed to a non-competete commitment, unless otherwise authorized by Stellantis, from the date of entry into force of the shareholders' agreement, and for a period that expires 24 months after the latest of the following dates: (i) the date of expiration or termination of the shareholders' agreement, (ii) the day on which the Founder concerned ceases to hold at least 5% of the share capital of the Company and (iii) the day on which the Founder concerned ceases to perform the duties of employee or corporate officer within the Group.
- Termination of the Founders' positions: Each of the Founders has undertaken to inform the Board of Directors and Stellantis, if he decides to terminate his duties within the Company, at least nine months before the effective date of termination of his duties.
- Term of the shareholders' agreement: The shareholders' agreement will expire on 21 December 2026.
- Termination: The shareholders' agreement will automatically be terminated in advance (i) in the event the Board of Directors refuses, at two successive meetings, to approve the Group's annual budget or medium-term business plan (or any significant modification of these documents) submitted by the Founders and (ii) if Stellantis comes to hold, directly or indirectly, a shareholding (in share capital and voting rights) representing less than two-thirds (2/3) of its shareholding in the Company as of the date hereof, unless such threshold is crossed upwards within ten business days.

This shareholders' agreement does not constitute a concerted action between the Parties within the meaning of Article L. 233-10 of the French Commercial Code.

Aramis Group

Condensed consolidated interim
financial statements for the half-
year ended March 31, 2026



Condensed statement of financial position

| <i>In € thousands</i> | <i>Notes</i> | 31 Mar. 2026 | 30 Sept. 2025 | 31 Mar. 2025 |
|---|--------------|---------------------|----------------------|---------------------|
| Assets | | | | |
| Goodwill | 8 & 12 | 63 994 | 63 828 | 65 124 |
| Other intangible assets | 9 & 12 | 51 861 | 53 334 | 56 731 |
| Property, plant and equipment | 10 | 27 846 | 28 929 | 33 225 |
| Right-of-use assets | 11 | 86 902 | 86 224 | 92 928 |
| Other non-current financial assets, including derivatives | | 1 503 | 1 403 | 1 334 |
| Deferred tax assets | | 11 591 | 12 674 | 7 506 |
| Non-current assets | | 243 697 | 246 392 | 256 847 |
| Inventories | | 225 315 | 216 198 | 241 576 |
| Assets sold with a buy-back commitment | | 0 | 23 | 525 |
| Trade receivables | | 35 862 | 36 064 | 41 085 |
| Current tax receivables | | 1 276 | 1 119 | 147 |
| Other current assets | | 29 538 | 41 657 | 50 366 |
| Cash and cash equivalents | 14.4 | 34 573 | 46 664 | 31 116 |
| Current assets | | 326 564 | 341 724 | 364 815 |
| Total assets | | 570 261 | 588 116 | 621 662 |
| Equity and liabilities | | | | |
| Share capital | 13.1 | 1 657 | 1 657 | 1 657 |
| Additional paid-in capital | | 271 165 | 271 165 | 271 165 |
| Reserves | | (67 140) | (86 299) | (86 650) |
| Effect of changes in exchange rate | | (128) | (689) | 2 588 |
| Profit (loss) attributable to owners of the Company | | 65 | 19 866 | 6 389 |
| Total equity attributable to owners of the Company | | 205 619 | 205 700 | 195 150 |
| Non-controlling interests | | - | - | - |
| Total Equity | | 205 619 | 205 700 | 195 150 |
| Non-current financial liabilities | 14.1 | 28 140 | 28 312 | 28 705 |
| Non-current lease liabilities | 14.1 | 76 400 | 76 351 | 82 839 |
| Non-current provisions | | 6 027 | 6 144 | 4 966 |
| Deferred tax liabilities | | 9 250 | 9 337 | 9 269 |
| Other non-current liabilities | | 5 734 | 5 437 | 5 555 |
| Non-current liabilities | | 125 551 | 125 581 | 131 334 |
| Current financial liabilities ¹ | 14.1 | 46 190 | 38 425 | 64 396 |
| Current lease liabilities | 14.1 | 16 229 | 15 472 | 14 665 |
| Current provisions | | 7 137 | 7 850 | 6 564 |
| Trade payables | | 87 451 | 89 354 | 94 213 |
| Current tax liabilities | | 1 520 | 1 010 | 1 754 |
| Current personnel liabilities associated with put options granted to holders of r | 5.2.3 | - | 20 380 | 17 402 |
| Other current liabilities | | 80 563 | 84 344 | 96 185 |
| Current liabilities | | 239 090 | 256 835 | 295 178 |
| Total Equity and liabilities | | 570 261 | 588 116 | 621 662 |

(1) Current financial liabilities include bank overdrafts for a total amount of €1,788 thousand.



Condensed statement of net income and other comprehensive income

| <i>In € thousands</i> | <i>Notes</i> | HY 2025-2026 | HY 2024-2025 |
|--|--------------|---------------------|---------------------|
| Consolidated Income Statement | | | |
| Revenue | 5.1 | 1 134 179 | 1 213 349 |
| Other income | | 142 | 121 |
| Cost of goods and services sold | | (935 169) | (1 004 461) |
| Other purchases and external expenses | | (95 594) | (93 029) |
| Taxes other than income tax | | (4 269) | (4 079) |
| Personnel expenses | 5.2.1 | (73 808) | (75 001) |
| Personnel expenses relating to share-based payments | 5.2.2 | (1 038) | (1 980) |
| Personnel expenses relating to acquisitions | 5.2.3 | - | 322 |
| Provisions and impairment loss on current assets | 5.2.5 | (2 877) | (8 450) |
| Other operating income | | 1 449 | 6 485 |
| Other operating expenses | | (1 235) | (2 348) |
| Operating income before depreciation and amortisation | | 21 779 | 30 928 |
| Depreciation and amortisation relating to PP&E and intangible assets | | (7 515) | (8 145) |
| Depreciation of right-of-use assets | 11 | (7 713) | (7 421) |
| Operating income (expense) | | 6 551 | 15 362 |
| Cost of net debt | 6 | (1 287) | (2 364) |
| Interest expenses on lease liabilities | 6 | (2 169) | (2 224) |
| Other financial income | 6 | 2 | 13 |
| Other financial expenses | 6 | (8) | (5) |
| Net financial income (expenses) | | (3 462) | (4 579) |
| Profit (loss) before tax | | 3 089 | 10 783 |
| Income tax | 7 | (3 024) | (4 394) |
| Profit (loss) | | 65 | 6 389 |
| Attributable to owners of the Company | 13.2.1 | 65 | 6 389 |
| Attributable to non-controlling interests | 13.2.2 | - | - |
| Effect of changes in exchange rate | | 561 | 5 |
| Other comprehensive income | | 561 | 5 |
| Total comprehensive income | | 626 | 6 395 |
| Attributable to owners of the Company | | 626 | 6 395 |
| Attributable to non-controlling interests | | - | - |
| Earnings per share | | | |
| Basic earnings per share (in euros) | 13.2.1 | 0,001 | 0,077 |
| Diluted earnings per share (in euros) | 13.2.2 | 0,001 | 0,077 |



Condensed statement of cash flows

| <i>In € thousands</i> | <i>Notes</i> | HY 2025-2026 | HY 2024-2025 |
|---|--------------|-----------------|-----------------|
| Profit (loss) for the period | | 65 | 6 389 |
| Net income (loss) from equity-method investments | | - | - |
| Depreciation, amortisation and provisions | | 14 389 | 16 260 |
| Income tax | 7 | 3 024 | 4 394 |
| Net financial income and expenses | 6 | 3 462 | 4 579 |
| Gain on a bargain purchase | - | - | - |
| Items reclassified under cash from investing activities | | 5 | 139 |
| Expenses relating to share-based payments | 5.2.2 | 1 038 | 1 980 |
| Other non-cash items | 5.2.3 | (80) | (18) |
| Change in personnel expenses relating to acquisitions | 5.2.3 | (20 115) | (7 322) |
| Change in working capital | 5.3 | (2 810) | 6 125 |
| Income tax paid | | (1 712) | (954) |
| Net cash from operating activities | | (2 734) | 31 572 |
| Acquisition of property, plant and equipment and intangible assets | | (5 899) | (5 375) |
| Proceeds from disposals of assets | | 1 039 | 2 270 |
| Change in loans and other financial assets | | (289) | (114) |
| Acquisition of subsidiaries, net of cash acquired | | (13 918) | - |
| Interest received | | 0 | - |
| Dividendes received | | - | - |
| Dividendes received from equity-method investments | | - | - |
| Net change in short term investments | | - | - |
| Other cash flows from investing activities | | - | - |
| Net cash from (used in) investing activities | | (19 066) | (3 220) |
| Dividendes paid by Aramis Group | | - | - |
| Dividendes paid to non-controlling shareholders | | - | - |
| Capital increase (decrease) | | 0 | - |
| Contribution of non-controlling shareholders | | - | - |
| Amounts paid on change in ownership interests without loss of control | | - | - |
| Proceeds from borrowings | 14.1 | 31 868 | 14 542 |
| Repayment of borrowings | 14.1 | (16 972) | (42 714) |
| Purchase/sale of treasury shares | | (1 546) | (3 099) |
| Interest paid | | (4 218) | (4 303) |
| Other financial expenses paid and income received | | 43 | 16 |
| Net cash from (used in) financing activities | | 9 176 | (35 558) |
| Effect of changes in exchange rate | | 37 | (10) |
| Net change in cash | | (12 588) | (7 216) |
| Cash and cash equivalents at the beginning of the period | | 45 372 | 36 937 |
| Cash and cash equivalents at the end of the period | | 32 785 | 29 721 |



Condensed statement of changes in equity

| <i>In € thousands</i> | <i>Notes</i> | Share capital | Additional paid-in capital | Reserves | Profit (loss) attributable to owners of the Company | Translation reserves | Equity attributable to owners of the Company | Total Equity |
|--|--------------|---------------|----------------------------|----------|---|----------------------|--|--------------|
| Equity at 30 September 2024 | | 1 657 | 271 165 | (90 227) | 5 013 | 2 583 | 190 190 | 190 190 |
| Total comprehensive income for the year | | | | | | | | |
| Profit (loss) | | - | - | - | 6 389 | - | 6 389 | 6 389 |
| Other components of comprehensive income | | - | - | (0) | 0 | 5 | 5 | 5 |
| Total comprehensive income for the year | | - | - | (0) | 6 389 | 5 | 6 395 | 6 395 |
| Contributions by and distributions to owners of the Company | | | | | | | | |
| Free shares plan | 5.2.3 | - | - | 1 639 | - | - | 1 639 | 1 639 |
| Treasury shares | | - | - | (3 099) | - | - | (3 099) | (3 099) |
| Profit appropriation | | - | - | 5 013 | (5 013) | - | - | - |
| Other | | - | - | 24 | - | - | 24 | 24 |
| Total contributions by and distributions to owners of the Company | | - | - | 3 578 | (5 013) | - | (1 435) | (1 435) |
| Equity at 31 March 2025 | | 1 657 | 271 165 | (86 650) | 6 389 | 2 588 | 195 150 | 195 150 |
| Total comprehensive income for the year | | | | | | | | |
| Profit (loss) | | - | - | - | 13 476 | - | 13 476 | 13 476 |
| Other components of comprehensive income | | - | - | 0 | (0) | (3 277) | (3 277) | (3 277) |
| Total comprehensive income for the year | | - | - | 0 | 13 476 | (3 277) | 10 199 | 10 199 |
| Contributions by and distributions to owners of the Company | | | | | | | | |
| Free shares plan | 5.2.3 | - | - | 933 | - | - | 933 | 933 |
| Treasury shares | | - | - | (559) | - | - | (559) | (559) |
| Other | | - | - | (24) | - | - | (24) | (24) |
| Total contributions by and distributions to owners of the Company | | - | - | 350 | - | - | 350 | 350 |
| Equity at 30 September 2025 | | 1 657 | 271 165 | (86 299) | 19 866 | (689) | 205 700 | 205 700 |
| Total comprehensive income for the year | | | | | | | | |
| Profit (loss) | | - | - | - | 65 | - | 65 | 65 |
| Other components of comprehensive income | | - | - | - | - | 561 | 561 | 561 |
| Total comprehensive income for the year | | - | - | - | 65 | 561 | 626 | 626 |
| Contributions by and distributions to owners of the Company | | | | | | | | |
| Free shares plan | | - | - | 847 | - | - | 847 | 847 |
| Treasury shares | | - | - | (1 546) | - | - | (1 546) | (1 546) |
| Profit appropriation | | - | - | 19 866 | (19 866) | - | - | - |
| Other | | - | - | (7) | - | - | (7) | (7) |
| Total contributions by and distributions to owners of the Company | | - | - | 19 159 | (19 866) | - | (706) | (706) |
| Equity at 31 March 2026 | | 1 657 | 271 165 | (67 140) | 65 | (128) | 205 619 | 205 619 |



Notes to the condensed consolidated financial statements

All amounts are expressed in thousands of euros, unless expressly stated otherwise

1. Group information

1.1. Reporting entity

The condensed consolidated interim financial statements of Aramis Group (hereinafter referred to as “the Company”) comprise the financial statements of the Company and its subsidiaries (together referred to as “the Group”). The principal business segments of the Aramis Group are online vehicle distribution and the development of automotive services in France, the United Kingdom and Europe.

Registered in France under number 484 964 036 in the Créteil Trade and Companies Register, the registered office of the Group is domiciled at 23 avenue Aristide Briand, 94110 Arcueil (France). Its parent company and ultimate group head is Stellantis NV.

As of March 31, 2026, the Company is a French limited company (Société Anonyme – SA).

1.2. Significant events

1.2.1. Impact of the Middle East conflict on the pre-registered vehicles segment

The pre-registered vehicles segment is mainly concentrated in France and Belgium. It results from supply and demand differentials in the new vehicle market.

The acceleration in demand for electric vehicles following the Middle East conflict mechanically reduces these differentials, thereby contracting the availability of pre-registered electric vehicles on the market.

In France, this phenomenon is amplified by the ecological bonus from which new electric vehicles benefit, making the pre-registered electric vehicle, which does not benefit from it, less competitive against the new vehicle offering.

1.2.2. Completion of the acquisition of Motor Depot Ltd and monitoring of specific commitments.

In January 2026, Aramis Group SA acquired all of the shares still held by Wilkinson Nominees Ltd in its capacity as sole minority shareholder of Motor Depot Ltd, for €20,380 thousand in consideration (€34,349 thousand including financial debt), pursuant to the agreement entered into on June 13, 2025.

1.2.3. Implementation of a share buyback program

On December 10, 2025, Aramis Group implemented a share buyback program intended to begin covering the 2024 performance share award plans for the Group's key managers and employees.

Under this share buyback program, the number of treasury shares held by Aramis Group amounted to 342,687 shares as of March 31, 2026.



2. Basis of preparation of the condensed consolidated financial statements

2.1. Statement of compliance and accounting standards

The condensed consolidated financial statements of Aramis Group for the half-year ended March 31, 2026 have been prepared under the responsibility of the Board of Directors, which approved them at a meeting held on May 19, 2026.

They have been prepared in accordance with IAS 34 “Interim Financial Reporting,” and the other International Financial Reporting Standards (IFRS) and explanatory material issued by the International Accounting Standards Board (IASB), adopted by the European Union and mandatory for financial years beginning on or after October 1, 2024.

In accordance with IAS 34, the purpose of the notes to these condensed consolidated financial statements is to:

- provide an update on the financial and accounting information contained in the latest complete set of annual financial statements, i.e. the consolidated financial statements issued for the year ended September 30, 2025;
- provide new financial and accounting information on significant events and transactions that took place during the period.

As such, the notes presented relate to significant events and transactions for the half-year and should be read in conjunction with the consolidated financial statements for the financial year ended September 30, 2025. Indeed, they are inseparable from the information included in the consolidated financial statements published for said financial year ended September 30, 2025.

The main accounting principles used in preparing the condensed consolidated financial statements for the half-year ended March 31, 2026 are identical to those applied in preparing the consolidated financial statements for the financial year ended September 30, 2025.

2.1.1. Standards, amendments and interpretations adopted by the European Union and mandatory for financial years beginning on or after October 1, 2025

The IASB has published the following standards, amendments and interpretations adopted by the European Union:

- Amendments to IAS 21 – Lack of exchangeability.

The entry into force of this text has no significant impact on the Group's condensed consolidated financial statements.

2.1.2. Standards, amendments and interpretations issued by the International Accounting Standards Board (IASB) adopted or not yet adopted by the European Union

A number of new standards adopted or not yet adopted by the European Union will become mandatorily applicable for financial years beginning on or after October 1, 2025.

Among them, the main new standards and amendments to accounting standards presented below are not expected to have a significant effect on the Group's condensed consolidated financial statements:

- Amendments to IFRS 9 and IFRS 7 – Amendments to the classification and measurement of financial instruments;
- Amendments to IFRS 9 and IFRS 7 – “Contracts referencing nature-dependent electricity” – Annual Improvements to IFRS Accounting Standards – Volume 11;
- New standard IFRS 18 – Presentation and Disclosure in Financial Statements;
- New standard IFRS 19 – Subsidiaries without Public Accountability: Disclosures;
- Amendments to IAS 21: “The Effects of Changes in Foreign Exchange Rates: Translation into a presentation currency that is the currency of a hyperinflationary economy”.

2.2. Functional and presentation currency

The consolidated financial statements are presented in euros, which is the functional currency of the Company. Amounts are rounded to the nearest thousand euros, unless otherwise indicated.

The financial statements of subsidiaries whose functional currency differs from the presentation currency are translated using the closing rate method:

- Assets and liabilities, including goodwill, are translated into euros at the closing rate, i.e. the rate prevailing at the reporting date;
- Income statement and cash flow items are translated into euros at the average rate for the period, unless significant differences are identified.

The resulting translation differences are recognized in other comprehensive income against the translation reserve within equity.

The exchange rates used are as follows:

| | Average rate | | Closing rate | |
|----------------|--------------|--------------|--------------|---------------|
| | HY 2025-2026 | HY 2024-2025 | 31 Mar. 2026 | 30 Sept. 2025 |
| Pound sterling | 0,87190 | 0,83394 | 0,86833 | 0,87340 |



3. Operating segments

3.1. Basis of segmentation

The Group has identified the following operating segments, which correspond to geographic areas:

- France ;
- Belgium ;
- Spain ;
- United Kingdom ;
- Austria ;
- Italy ;
- Corporate.

This segment breakdown reflects the managerial organization of the Group as well as its internal reporting as submitted to the Group chief operating decision maker (CODM). This reporting assesses the performance of the operating segments on the basis of the adjusted EBITDA indicator.

3.2. Key performance indicators

To assess the performance of the operating segments presented, the Group uses, in particular, adjusted EBITDA, an indicator for monitoring the underlying performance of the businesses, as the CODM considers this information to be the most relevant for understanding the results of each segment. The Group defines adjusted EBITDA as operating profit (loss) before depreciation, amortization and impairment of fixed assets, after deduction of the following items:

- Personnel expenses related to share-based payments (see Note 5.2.2 “Personnel expenses related to share-based payments” to the Group's condensed consolidated financial statements for the half-year ended March 31, 2026);
- Personnel expenses related to acquisitions (see Note 5.2.3 “Personnel expenses related to acquisitions” to the Group's condensed consolidated financial statements for the half-year ended March 31, 2026);
- Restructuring costs incurred during the financial year. These are the effects of strategic decisions aimed at streamlining the principal activities of Aramis Group, which decided to isolate these costs as part of the measurement of its performance.

As this is an aggregate not directly presented in the consolidated income statement, a reconciliation is presented in accordance with the requirements of IFRS 8:



| <i>In € thousands</i> | <i>Notes</i> | HY 2025-2026 | HY 2024-2025 |
|--|--------------|---------------|---------------|
| Operating income before depreciation and amortisation | | 21 779 | 30 928 |
| (Personnel expenses relating to share-based payments) | 5.2.3 | 1 038 | 1 980 |
| (Personnel expenses relating to acquisitions) | 5.2.4 | - | (322) |
| (Restructuring costs) | | 487 | 178 |
| Adjusted EBITDA | | 23 305 | 32 765 |

Given the restructuring costs incurred during the financial year in Spain and Italy, the Group decided to isolate these costs as part of the measurement of its performance. These restructuring costs are the effects of strategic decisions aimed at streamlining the principal activities of Aramis Group.

3.3. Segment information

Information relating to each segment is presented below, it being specified that:

- total revenues correspond to revenues generated by each country, including revenues generated with other countries of the Group;
- intersegment revenues correspond to the elimination of revenues generated by a country with other countries of the Group;
- revenues (sum of total revenues and intersegment revenues) correspond to revenues generated by each country with third parties outside the Group;
- the expenses recognized for the "Corporate" segment relate to costs and investments incurred as part of the Group's coordination and structuring.

3.3.1. FY 2025-2026

| <i>In € thousands</i> | France | Belgium | Spain | United Kingdom | Austria | Italy | Corporate | HY 2025-2026 |
|--|----------------|----------------|----------------|----------------|---------------|---------------|----------------|------------------|
| Total revenue | 565 048 | 152 014 | 165 217 | 197 841 | 75 002 | 29 388 | 2 883 | 1 187 393 |
| Intersegment revenue | (26 308) | (1 147) | (8 550) | - | (4 715) | (9 611) | (2 883) | (53 215) |
| Revenue | 538 741 | 150 867 | 156 667 | 197 841 | 70 286 | 19 777 | - | 1 134 179 |
| Operating income before depreciation and amortisation | 16 587 | 2 558 | 1 253 | 5 523 | 249 | (322) | (4 069) | 21 779 |
| (Personnel expenses relating to share-based payments) | 318 | 62 | (56) | 144 | 63 | (6) | 513 | 1 038 |
| (Restructuring costs) | - | - | 305 | - | - | 183 | - | 487 |
| Adjusted EBITDA | 16 905 | 2 620 | 1 502 | 5 667 | 312 | (145) | (3 556) | 23 305 |
| Segment investments - Intangible assets | 408 | 254 | 179 | - | - | - | 1 950 | 2 791 |
| Segment investments - Property, plant and equipment | 1 867 | 801 | 145 | 168 | 118 | 9 | - | 3 108 |
| Segment investments | 2 275 | 1 055 | 325 | 168 | 118 | 9 | 1 950 | 5 899 |
| Inventories | 88 846 | 25 523 | 38 898 | 32 871 | 30 209 | 8 969 | - | 225 315 |



3.3.2. FY 2024-2025

| <i>In € thousands</i> | France | Belgium | Spain | United Kingdom | Austria | Italy | Corporate | HY 2024-2025 |
|--|----------------|----------------|----------------|----------------|---------------|----------------|----------------|------------------|
| Total revenue | 523 349 | 166 163 | 164 718 | 254 485 | 101 139 | 20 639 | - | 1 230 492 |
| Intersegment revenue | (3 815) | (762) | (2 698) | - | (3 039) | (6 829) | - | (17 143) |
| Revenue | 519 534 | 165 401 | 162 020 | 254 485 | 98 099 | 13 810 | - | 1 213 349 |
| Operating income before depreciation and amortisation | 23 831 | 6 180 | 1 838 | 4 141 | 2 580 | (1 973) | (5 668) | 30 928 |
| (Personnel expenses relating to share-based payments) | 416 | 112 | 436 | 223 | 111 | 156 | 525 | 1 980 |
| (Personnel expenses relating to acquisitions) | - | - | - | (1 099) | 778 | - | - | (322) |
| (Restructuring costs) | - | - | - | - | - | 178 | - | 178 |
| Adjusted EBITDA | 24 247 | 6 292 | 2 274 | 3 264 | 3 469 | (1 639) | (5 143) | 32 765 |
| Segment investments - Intangible assets | 1 418 | 207 | 336 | - | - | - | 535 | 2 496 |
| Segment investments - Property, plant and equipment | 1 283 | 947 | 496 | 99 | 54 | 1 | - | 2 879 |
| Segment investments | 2 701 | 1 154 | 831 | 99 | 54 | 1 | 535 | 5 375 |
| Inventories | 86 362 | 28 204 | 34 096 | 50 330 | 37 164 | 5 419 | - | 241 576 |

3.4. Information on products and services

Revenue by products and services breaks down as follows:

| <i>In € thousands</i> | HY 2025-2026 | HY 2024-2025 |
|-------------------------|------------------|------------------|
| Preregistered used cars | 273 947 | 271 895 |
| Refurbished used cars | 727 646 | 806 492 |
| B2B used cars | 69 960 | 73 806 |
| Services | 62 626 | 61 155 |
| Revenue | 1 134 179 | 1 213 349 |



4. Method and scope of consolidation

4.1. List of consolidated companies

The entities included in the scope of consolidation, all categorized as subsidiaries, are presented below:

| Société | SIREN Business ID | Registered Office | 31 Mar. 2026 | | 30 Sept. 2025 | | 31 Mar. 2025 | | 30 Sept. 2024 | | |
|-------------------------------------|-------------------|--------------------------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|
| | | | % interest | Consolidation method | % interest | Consolidation method | % interest | Consolidation method | % interest | Consolidation method | |
| Aramis Group SA | 484964036 | Arcueil (94) | France | 100% | Parent company | 100% | Parent company | 100% | Parent company | 100% | Parent company |
| Aramis SAS | 439289265 | Arcueil (94) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| The Remarketing Company SAS | 483598983 | Donzères (26) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Sofilea SAS | 512511635 | Arcueil (94) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Ara Ulis SAS | 804763662 | Arcueil (94) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| The Customer Company SAS | 803746619 | Remes (35) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Ara Le Pontet SAS | 821547452 | Arcueil (94) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| The Automotive Services Company SAS | 830106761 | Arcueil (94) | France | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Cicars SLU | 887220042 | Madrid | Spain | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Datos NV | BE 0425.303.824 | Boomssesteenweg 950-958 Wilrijk | Belgium | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Motor Depot Ltd | 4316950 | Hessle, East Yorkshire HU13 9PG | United Kingdom | 100% | FC | 60% | FC | 60% | FC | 60% | FC |
| Onlinecars Vertriebs GmbH | FN 581419 d | Werner-Gröbl-Straße 3, 8501 Lieboch | Austria | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| PM Vertriebs GmbH ⁽²⁾ | 31609058 | Werner-Gröbl-Straße 3, 8501 Lieboch | Austria | 100% | FC | 100% | FC | 100% | FC | 0% | - |
| Brumbrum SPA | 09323210964 | 23, via Benigno Crespi, 20159, Milan | Italy | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Brumbrum Factory SRL | 10697310968 | 23, via Benigno Crespi, 20159, Milan | Italy | 100% | FC | 100% | FC | 100% | FC | 100% | FC |
| Brumbrum Rent SPA | 03051000218 | (BZ) | Italy | 100% | FC | 100% | FC | 100% | FC | 100% | FC |

FC : Full consolidated

5. Operating income and cash flow

5.1. Revenue

Information on the breakdown of revenue is presented in Note 3.4 "Information on products and services" to the Group's condensed consolidated financial statements for the half-year ended March 31, 2026.

5.2. Operating expenses

5.2.1. Personnel expenses and employee benefits

| <i>In € thousands</i> | HY 2025-2026 | HY 2024-2025 |
|---------------------------|-----------------|-----------------|
| Gross salaries | (55 598) | (55 681) |
| Payroll-related expenses | (17 214) | (18 459) |
| Employee profit-sharing | (997) | (860) |
| Personnel expenses | (73 808) | (75 001) |

5.2.2. Personnel expenses related to share-based payments

| <i>In € thousands</i> | HY 2025-2026 | HY 2024-2025 |
|--|----------------|----------------|
| Free shares | (847) | (1 639) |
| Other personnel expenses relating to share-based payments | (192) | (341) |
| Personnel expenses relating to share-based payments | (1 038) | (1 980) |

5.2.2.1. Description of share-based payment agreements

Free shares

2021-2022 Plan:

2021-2022 Executive Free Share Plan

The definitive granting of the 40,000 shares under the Executive Free Share Plan, to executive officers Nicolas Chartier and Guillaume Paoli, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C used vehicles delivered by the Group (average cumulative target for financial years 2022 to 2025), customer satisfaction as measured by the NPS (Net Promoter Score) at Group level (average for financial years 2022 to 2025), achieving a level of Group profitability (Group adjusted EBIT at the end of financial year 2025), and the reduction in the volume of greenhouse gas emissions directly attributable to the Group's activity (scopes 1 and 2) per vehicle sold (B2B and B2C) overall for the period from October 1, 2021 to

September 30, 2025, compared with the volume of greenhouse gas emissions identified for financial year 2021.

In view of the average cumulative performance recorded over financial years 2022 to 2025, application of the plan conditions gives entitlement to the granting of 24,000 of the 40,000 shares provided for under the 2021–2022 Executive Free Share Plan, the definitive vesting of which occurred on December 8, 2025.

2022–2023 Plan:

In financial year 2023, an Employee and Executive Free Share Plan 2022–2023 and two specific plans reserved for employees in relation to the integration of the brumbrum entities were put in place.

Employee and Executive Free Share Plan 2022–2023 (excluding the specific brumbrum plans)

Several Free Share Plans were set up in the first half of 2022–2023, with a four-year vesting period. During this period, it is contractually specified that the beneficiary must satisfy a presence condition by being bound to Aramis Group under an employment contract. Performance conditions are also specified.

| Grant Date | Number of instruments granted | Conditions | Vesting period |
|------------|-------------------------------|----------------------------|----------------|
| 25/11/2022 | 40 000 | Conditions B2C, NPS et ESG | 4 ans |
| 25/11/2022 | 661 000 | Conditions B2C, NPS | 4 ans |
| 20/03/2023 | 20 000 | Conditions B2C, NPS | 4 ans |

The definitive granting of the 40,000 shares under the Executive Free Share Plan, granted to executive officers Nicolas Chartier and Guillaume Paoli, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C used vehicles delivered by the Group (average cumulative target for financial years 2023 to 2026), customer satisfaction as measured by the NPS at Group level (average for financial years 2023 to 2026), achieving a level of Group profitability (Group adjusted EBIT at the end of financial year 2026 or the amount of Group adjusted EBIT for financial years 2023 to 2026), and the reduction in the volume of greenhouse gas emissions directly attributable to the Group's activity (scopes 1 and 2) per vehicle sold (B2B and B2C) overall for the period from October 1, 2022 to September 30, 2026, compared with the volume of greenhouse gas emissions identified for financial year 2022.

The definitive granting of the 681,000 shares under all Employee Free Share Plans, granted to certain employees in executive and managerial positions within the Group, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C used vehicles delivered by the Group (cumulative target for the financial year ended September 30, 2023 and compared with the previous financial year), customer satisfaction as measured by the NPS at Group level for the financial year ended September 30, 2023, and achieving a level of Group profitability (Group adjusted EBIT at the end of financial year 2023) or cumulative Group adjusted



EBIT over the four financial years from October 1, 2022 to September 30, 2026.

The Board of Directors reserves the right to adjust these performance conditions in the event of exceptional circumstances that warrant an amendment to the plans.

2023-2024 Plan:

During financial year 2024, an Employee Free Share Plan, a complementary Head of Country (HOC) plan attached to the Employee Free Share Plan, and an Executive Plan were set up.

Employee and Executive Free Share Plan 2023-2024 (excluding the specific HOC plan)

Several Free Share Plans were set up in the first half of 2023-2024, with a vesting period of three years. During this period, it is contractually specified that the beneficiary must satisfy a presence condition by being bound to Aramis Group by an employment contract. Performance conditions are also specified.

| Grant Date | Number of instruments granted | Conditions | Vesting period |
|------------|-------------------------------|-----------------------------|----------------|
| 28/11/2023 | 870 000 | Conditions EBIT, B2C et NPS | 3 ans |
| 28/11/2023 | 40 000 | Conditions B2C, NPS et ESG | 3 ans |

The definitive granting of 40,000 shares under the Executive Free Share Plan, to executive officers Mr Guillaume Paoli and Mr Nicolas Chartier, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered by the Group (average cumulative target for financial years 2024 to 2026), customer satisfaction as measured by the NPS at Group level (average for financial years 2024 to 2026), achieving a level of Group profitability (Group adjusted EBIT for financial years 2024 to 2026), and the reduction in the volume of greenhouse gas emissions directly attributable to the Group's activity (scopes 1 and 2) per vehicle sold (B2B and B2C) overall for the period from October 1, 2023 to September 30, 2026, compared with the volume of greenhouse gas emissions identified for financial year 2023.

The definitive granting of 870,000 shares under all Employee Free Share Plans, to certain employees in executive and managerial positions within the Group, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered by the Group (cumulative target for the financial year ended September 30, 2024 and compared with the previous financial year), customer satisfaction as measured by the Net Promoter Score at Group level for the financial year ended September 30, 2024, and achieving a level of Group profitability (Group adjusted EBIT at the end of financial year 2024).



Head of Country Booster Plan 2023–2024

On November 28, 2023, a complementary Head of Country plan was attached to the Employee Free Share Plan.

The definitive granting of 155,000 shares is dependent, for each Head of Country, on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered in their geographical area (for the financial year ended September 30, 2024 and compared with the previous financial year), and achieving a level of profitability (adjusted EBIT for their geographical area at the end of financial year 2024).

Since it is attached to the Employee Plan, this 50% or 100% booster will only come as a supplement.

The Board of Directors reserves the right to adjust these performance conditions in the event of exceptional circumstances that warrant an amendment to the plans.

The following data was used to measure the fair values of the share-based plans at the grant date:

| | Employee-Executive Free Share Plan 11/28/2023 | HOC 11/28/2023 | Free shares 11/28/2023 |
|---------------------|---|-------------------|---------------------------|
| Price of underlying | €4,67 | €4,67 | €4,67 |
| Maturity | 3 ans | 3 ans | 3 ans |

2024–2025 Plan:

During financial year 2025, an Employee Free Share Plan, a complementary Head of Country (HOC) plan attached to the Employee Free Share Plan, and an Executive Plan were set up.

Employee and Executive Free Share Plan 2024–2025 (excluding the specific HOC plan)

Several Free Share Plans were set up in the first half of 2024–2025, with a vesting period of three years. During this period, it is contractually specified that the beneficiary must satisfy a presence condition by being bound to Aramis Group by an employment contract. Performance conditions are also specified.

| Grant Date | Nombre d'instruments attribués | Conditions | Vesting period |
|------------|--------------------------------------|-----------------------------|----------------|
| 26/11/2024 | 578 200 | Conditions EBIT, B2C et NPS | 3 ans |
| 26/11/2024 | 40 000 | Conditions B2C, NPS et ESG | 3 ans |

The definitive granting of 40,000 shares under the Executive Free Share Plan, to executive officers Guillaume Paoli and Nicolas Chartier, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered by the Group (average cumulative target for financial years 2025 to 2027), customer satisfaction as measured by the



NPS at Group level (average for financial years 2025 to 2027), achieving a level of Group profitability (Group adjusted EBIT for financial years 2025 to 2027), and the reduction in the volume of greenhouse gas emissions directly attributable to the Group's activity (scopes 1 and 2) per vehicle sold (B2B and B2C) overall for the period from October 1, 2024 to September 30, 2027, compared with the volume of greenhouse gas emissions identified for financial year 2024.

The definitive granting of 578,200 shares under all Employee Free Share Plans, to certain employees in executive and managerial positions within the Group, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered by the Group (cumulative target for the financial year ended September 30, 2025 and compared with the previous financial year), customer satisfaction as measured by the NPS at Group level for the financial year ended September 30, 2025, and achieving a level of Group profitability (Group adjusted EBIT at the end of financial year 2025).

2025-2026 Plan:

During financial year 2026, an Employee Free Share Plan, a complementary Head of Country (HOC) plan attached to the Employee Free Share Plan, and an Executive Plan were set up.

Employee and Executive Free Share Plan 2025-2026 (excluding specific HOC plan)

Several Free Share Plans were set up in the first half of 2025-2026, with a vesting period of three years. During this period, it is contractually specified that the beneficiary must satisfy a presence condition by being bound to Aramis Group by an employment contract. Performance conditions are also specified.

| Grant Date | Number of instruments granted | Conditions | Vesting period |
|------------|-------------------------------|-----------------------------|----------------|
| 26/11/2025 | 584 500 | Conditions EBIT, B2C et NPS | 3 ans |
| 26/11/2025 | 40 000 | Conditions EBIT, B2C et NPS | 3 ans |

The definitive granting of 40,000 shares under the Executive Free Share Plan, to executive officers Guillaume Paoli and Nicolas Chartier, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered by the Group (average cumulative target for financial years 2026 to 2028), customer satisfaction as measured by the NPS at Group level (average for financial years 2026 to 2028), achieving a level of Group profitability (Group adjusted EBIT for financial years 2026 to 2028), and the reduction in the volume of greenhouse gas emissions directly attributable to the Group's activity (scopes 1 and 2) per vehicle sold (B2B and B2C) overall for the period from October 1, 2025 to September 30, 2028, compared with the volume of greenhouse gas emissions identified for financial year 2025.

The definitive granting of 584,500 shares under all Employee Free Share Plans, to certain employees in executive and managerial positions within the Group, is dependent on the satisfaction of performance criteria relating to growth in the number of B2C vehicles delivered by the Group (cumulative target for the financial year ended September 30, 2026 and compared



with the previous financial year), customer satisfaction as measured by the NPS at Group level for the financial year ended September 30, 2026, and achieving a level of Group profitability (Group adjusted EBIT at the end of financial year 2026).

Head of Country Booster Plan 2025–2026

On November 26, 2025, a complementary Head of Country plan was attached to the Employee Free Share Plan.

The definitive granting of 117,500 shares is dependent, for each Head of Country, on the satisfaction of performance criteria relating to growth in their geographical area (for the financial year ended September 30, 2026 and compared with the previous financial year) in the number of B2C vehicles and internal sales between Group countries, as well as achieving a level of profitability (adjusted EBIT for their geographical area at the end of financial year 2026).

Since it is attached to the Employee Plan, this 50% or 100% booster will only come as a supplement.

The Board of Directors reserves the right to adjust these performance conditions in the event of exceptional circumstances that warrant an amendment to the plans.

The following data was used to measure the fair values of the share-based plans at the grant date:

| | Employee-Executive Free Share Plan 11/26/2025 | HOC 11/26/2025 | Free shares 11/26/2025 |
|---------------------|--|---------------------------|-----------------------------------|
| Price of underlying | €5,66 | €5,66 | €5,66 |
| Maturity | 3 ans | 3 ans | 3 ans |

5.2.3. Personnel expenses related to acquisitions

In the context of the business combinations relating to Motor Depot Ltd and Onlinecars GmbH, carried out in March 2021 and October 2022 respectively, the put options and contingent consideration clauses granted to their minority shareholders concurrently with the Group's takeover of these entities have been analyzed as constituting:

- in part a minority shareholder put option constituting a financial liability (see Note 14.3);
- in part a remuneration, in that the Group has committed to remunerating the founding minority shareholders of these entities in consideration of their services as Group employees.

Personnel expenses related to acquisitions and changes in the associated personnel liabilities break down as follows:

| <i>In € thousands</i> | Commitment Motor Depot Ltd | Earn out Onlinecars | Total |
|--|---|--------------------------------|---------------|
| Personnel liabilities relating to acquisitions at 30 September 2024 | 18 498 | 6 222 | 24 720 |
| <i>of which non-current</i> | 18 498 | - | 18 498 |
| <i>of which current</i> | - | 6 222 | 6 222 |
| Personnel expenses relating to acquisitions | (1 099) | 778 | (322) |
| Payment | - | (7 000) | (7 000) |
| Effect of change in exchange rate and unrealized exchange gains and losses | 3 | - | 3 |
| Personnel liabilities relating to acquisitions at 31 March 2025 | 17 402 | - | 17 402 |
| <i>of which non-current</i> | - | - | - |
| <i>of which current</i> | 17 402 | - | 17 402 |
| Personnel expenses relating to acquisitions | 3 874 | - | 3 874 |
| Effect of change in exchange rate and unrealized exchange gains and losses | (895) | - | (895) |
| Personnel liabilities relating to acquisitions at 30 September 2025 | 20 380 | - | 20 380 |
| <i>of which non-current</i> | (0) | - | (0) |
| <i>of which current</i> | 20 380 | - | 20 380 |
| Payment | (20 115) | - | (20 115) |
| Effect of change in exchange rate and unrealized exchange gains and losses | (265) | - | (265) |
| Personnel liabilities relating to acquisitions at 31 March 2026 | - | - | - |
| <i>of which non-current</i> | - | - | - |
| <i>of which current</i> | - | - | - |

Until financial year 2025, the remuneration paid to the minority shareholders of Motor Depot Ltd and Onlinecars GmbH under the contingent consideration clause was recognized on a straight-line basis, prorata temporis, over the period of presence giving entitlement to this remuneration. As all the contingent consideration amounts had been paid in full as of March 31, 2026, no expense relating to these arrangements is now to be recognized in the income statement.



The amounts to be paid by Aramis Group SA at the estimated departure date of the minority shareholders or former shareholders of each of the subsidiaries concerned were estimated as follows:

| <i>In € thousands</i> | Motor Depot Ltd | Onlinecars |
|-----------------------|-----------------|------------|
| 30th September 2024 | 25 811 | 7 000 |
| 31st March 2025 | 21 308 | - |
| 30th September 2025 | 20 380 | - |
| 31st March 2026 | - | - |

Specific commitments related to the acquisition of the interest in Motor Depot Ltd

In January 2026, Aramis Group SA acquired all the shares still held by Wilkinson Nominees Ltd in its capacity as sole minority shareholder of Motor Depot Ltd, for €20,380 thousand in respect of remuneration (€34,349 thousand including the financial liability), pursuant to the agreement concluded on June 13, 2025.

5.3. Change in working capital requirement

The change in working capital requirement is as follows:

| <i>In € thousands</i> | HY 2025-2026 | HY 2024-2025 |
|--|----------------|--------------|
| Change in inventories | (8 911) | (19 263) |
| Change in assets sold with a buy-back commitment | 1 | 2 075 |
| Change in trade receivables | 818 | (3 880) |
| Change in other assets | 11 509 | (11 103) |
| Change in trade payables | (1 973) | 27 143 |
| Change in other liabilities | (4 253) | 11 153 |
| Change in working capital | (2 810) | 6 125 |

In the first half of 2025–2026, the change in working capital requirement amounted to –€2.8 million, mainly driven by a seasonality effect on inventories, which generated a cash consumption of €8.9 million. This was partially offset by cash generation of €1.7 million on trade payables and €11.5 million on other current assets, essentially prepaid expenses related to vehicles. Other liabilities recorded a consumption of €4.3 million, driven by a decline in customer advances and VAT payables.

By way of comparison, inventories in the first half of 2024–2025 had been significantly impacted by the late receipt of large batches of Stellantis vehicles, which led to a cash consumption on inventories of €19.3 million, a significant increase in trade payables, and a build-up of prepaid expenses at the closing date.

5.4. Free cash flow

Free cash flow, determined from the items in the cash flow statement, is defined as:

- cash flows from operating activities, excluding disbursements of personnel liabilities related to acquisitions (see Note 5.2.3);
- less cash flows from investing activities (net of disposals), excluding the impact of acquisitions of subsidiaries;
- less repayments of lease liabilities, payments of financial interest related to these liabilities, and other financial expenses paid and financial income received.

| <i>In € thousands</i> | <i>Notes</i> | HY 2025-2026 | HY 2024-2025 |
|---|--------------|---------------------|---------------------|
| Adjusted EBITDA | 3.2 | 23 305 | 32 765 |
| Provisions | | (840) | 694 |
| Items reclassified under cash from investing activities | | 5 | 139 |
| Other non-cash items | | (80) | (18) |
| Change in working capital | 5.3 | (2 810) | 6 125 |
| Change in personnel expenses relating to acquisitions | 5.2.3 | (20 115) | (7 000) |
| Restructuring costs | | (487) | (178) |
| Income tax paid | | (1 712) | (954) |
| Net cash from operating activities | | (2 734) | 31 572 |
| Acquisition of property, plant and equipment and intangible assets | | (5 899) | (5 375) |
| Proceeds from disposals of assets | | 1 039 | 2 270 |
| Change in loans and other financial assets | | (289) | (114) |
| Acquisition of subsidiaries, net of cash acquired | | (13 918) | - |
| Net cash from (used in) investing activities | | (19 066) | (3 220) |
| Neutralisation of cash paid included in the net cash from operating activities, excluded from the free cash flow : | | | |
| - Cash paid related to personnel liabilities associated with put options granted to holders of non-con | 5.2.3 | 20 115 | 7 000 |
| Neutralisation of cash paid included in the net cash from (used in) investing activities, excluded from the free cash flow : | | | |
| - Acquisition of subsidiaries, net of cash acquired | | 13 918 | - |
| Cash paid related to the net cash from (used in) financing activities, included in the free cash flow : | | | |
| - Repayment of borrowings related to lease liabilities | 14.1 | (7 519) | (7 032) |
| - Interest expenses related to lease liabilities ¹ | | (2 169) | (4 587) |
| - Other financial expenses paid and income received | | 43 | 16 |
| Free cash flow | | 2 587 | 23 749 |
| Capital increase (decrease) | | 0 | - |
| Proceeds from borrowings | 14.1 | 31 868 | 14 826 |
| Repayment of borrowings (excluding repayment of borrowings related to lease liabilities) | 14.1 | (11 501) | (35 682) |
| Cash paid related to personnel liabilities associated with put options granted to holders of non-control | 5.2.3 | (20 115) | (7 000) |
| Acquisition of subsidiaries, net of cash acquired | | (13 918) | - |
| Purchase/sale of treasury shares | | (1 546) | (3 099) |
| Effect of changes in exchange rate | | 37 | (10) |
| Net change in cash | | (12 588) | (7 216) |
| Cash and cash equivalents at the beginning of the period | 14.4 | 45 372 | 36 937 |
| Cash and cash equivalents at the end of the period | 14.4 | 32 785 | 29 721 |

(1) As of September 30, 2025, the Group changed the presentation of its free cash flow in order to better reflect operating flows. For the first half of 2024-2025, this aggregate included all financial interest, including that relating to other financial liabilities. The latter, not being operating items, are now reclassified within debt repayment flows, below free cash flow. Only financial interest related to lease liabilities and the repayment of these liabilities remain included in free cash flow. By way of comparison, under this new presentation, free cash flow for the first half of 2024-2025 would have been €26,112 thousand, including €2,224 thousand of interest related to lease liabilities.



6. Net financial income

Net financial income breaks down as follows:

| <i>In € thousands</i> | HY 2025-2026 | HY 2024-2025 |
|---|----------------|----------------|
| Interest on bank loans | (1 287) | (2 364) |
| Cost of net debt | (1 287) | (2 364) |
| Interest expenses on lease liabilities | (2 169) | (2 224) |
| Interest expenses on lease liabilities | (2 169) | (2 224) |
| Other financial income | 2 | 13 |
| Other financial income | 2 | 13 |
| Foreign exchange loss | (37) | (5) |
| Fees for cancellation of a credit line | 30 | (0) |
| Other financial expenses | (8) | (5) |
| Net financial income (expenses) | (3 462) | (4 579) |

7. Income tax

The effective tax rate for the first half results from applying the estimated effective rate for the year to accounting income before tax and before non-taxable expenses for the period.

It breaks down as follows:

| <i>In € thousands</i> | HY 2025-2026 | HY 2024-2025 |
|---|----------------|----------------|
| Theoretical tax rate | 25,00% | 25,00% |
| Profit (loss) | | |
| Attributable to owners of the Company | 65 | 6 389 |
| Attributable to non-controlling interests | - | - |
| Net income (loss) from equity-method investments | - | - |
| Consolidated profit (loss), net of tax | 65 | 6 389 |
| Current tax | (2 057) | (2 282) |
| Deferred tax | (967) | (2 112) |
| Income tax | (3 024) | (4 394) |
| Consolidated profit (loss), before tax | 3 089 | 10 783 |
| Theoretical tax (at the tax rate of the consolidating company) | (772) | (2 696) |
| Unrecognized deferred tax assets | (1 360) | (1 064) |
| Tax rate differences | (10) | 43 |
| Impact of variable carryforwards | - | - |
| Non-deductible profit (loss) of foreign entities | 8 | 8 |
| Tax credits | - | - |
| Corporate income tax adjustment | - | - |
| Personnel expenses relating to share-based payments | (141) | (384) |
| Personnel expenses relating to acquisitions | - | 79 |
| French value added business tax (CVAE) | (170) | (101) |
| Other permanent differences | (578) | (279) |
| Effective tax expense | (3 024) | (4 394) |

Global minimum tax (Pillar 2)

For the purposes of Pillar 2, the consolidating entity liable for the additional tax is Stellantis NV, a company governed by Dutch law, and therefore no impact was estimated at the Aramis Group level.



8. Goodwill

| <i>In € thousands</i> | The remarketing company | Aramis | Clicars | Datos | Motor Depot | Ottomobilia | Onlinecars | Total |
|---|-------------------------|--------|---------|--------|-------------|-------------|------------|---------|
| Carrying amount at 30 September 2024 | - | 198 | 3 154 | 12 756 | 29 758 | - | 19 254 | 65 121 |
| Effect of changes in exchange rate | - | - | - | - | 3 | - | - | 3 |
| Carrying amount at 31 March 2025 | - | 198 | 3 154 | 12 756 | 29 761 | - | 19 254 | 65 124 |
| Effect of changes in exchange rate | - | - | - | - | (1 296) | - | - | (1 296) |
| Carrying amount at 30 September 2025 | - | 198 | 3 154 | 12 756 | 28 465 | - | 19 254 | 63 828 |
| Effect of changes in exchange rate | - | - | - | - | 166 | - | - | 166 |
| Carrying amount at 31 March 2026 | - | 198 | 3 154 | 12 756 | 28 631 | - | 19 254 | 63 994 |
| <i>Gross values at 31 March 2026</i> | 17 | 198 | 3 154 | 12 756 | 28 631 | - | 19 254 | 64 011 |
| <i>Impairment losses at 31 March 2026</i> | (17) | - | - | - | - | - | - | (17) |



9. Other intangible assets

| <i>In € thousands</i> | Franchises, patents & similar rights | Trademark | Other intangible assets | Intangible assets in progress | Gross values |
|--|--|---------------|----------------------------|----------------------------------|----------------|
| Gross values at 30 September 2024 | 60 765 | 40 570 | 2 292 | 2 383 | 106 010 |
| Acquisitions | 1 725 | - | - | 1 224 | 2 949 |
| Disposal | (2 128) | - | - | (21) | (2 148) |
| Reclassifications and write-off | 1 722 | - | - | (1 722) | - |
| Effect of changes in exchange rate | - | - | 1 | - | 1 |
| Gross values at 31 March 2025 | 62 084 | 40 570 | 2 293 | 1 865 | 106 812 |
| Acquisitions | 74 | - | - | 1 406 | 1 480 |
| Disposal | 886 | - | - | 21 | 906 |
| Reclassifications and write-off | 1 080 | - | - | (2 090) | (1 010) |
| Effect of changes in exchange rate | - | (886) | (6) | - | (892) |
| Gross values at 30 September 2025 | 64 124 | 39 684 | 2 287 | 1 202 | 107 297 |
| Acquisitions | 434 | - | - | 2 358 | 2 791 |
| Reclassifications and write-off | 2 899 | - | - | (2 177) | 721 |
| Effect of changes in exchange rate | - | 114 | 1 | - | 114 |
| Gross values at 31 March 2026 | 67 457 | 39 798 | 2 288 | 1 382 | 110 924 |

| <i>In € thousands</i> | 00/01/1900 | 00/01/1900 | 00/01/1900 | 00/01/1900 | Amortisations and impairments |
|---|-----------------|------------|----------------|------------|----------------------------------|
| Amortisations and impairments at 30 September 2024 | (44 749) | - | (2 150) | - | (46 898) |
| Allowances | (4 848) | - | - | - | (4 848) |
| Disposal | 1 664 | - | - | - | 1 664 |
| Amortisations and impairments at 31 March 2025 | (47 932) | - | (2 150) | - | (50 082) |
| Allowances | (4 417) | - | - | - | (4 417) |
| Disposal | (453) | - | - | - | (453) |
| Reclassifications and write-off | 990 | - | - | - | 990 |
| Amortisations and impairments at 30 September 2025 | (51 813) | - | (2 150) | - | (53 962) |
| Allowances | (4 378) | - | - | - | (4 378) |
| Reclassifications and write-off | (723) | - | - | - | (723) |
| Effect of changes in exchange rate | - | - | (0) | - | (0) |
| Amortisations and impairments at 31 March 2026 | (56 913) | - | (2 150) | - | (59 063) |

| <i>In € thousands</i> | Franchises, patents & similar rights | Trademark | Other intangible assets | Intangible assets in progress | Net book values |
|--|--|---------------|----------------------------|----------------------------------|-----------------|
| Net book value at 30 September 2024 | 16 017 | 40 570 | 142 | 2 383 | 59 112 |
| Net book value at 31 March 2025 | 14 152 | 40 570 | 143 | 1 865 | 56 730 |
| Net book value at 30 September 2025 | 12 312 | 39 684 | 137 | 1 202 | 53 334 |
| Net book value at 31 March 2026 | 10 543 | 39 798 | 138 | 1 382 | 51 861 |

10. Property, plant and equipment

| <i>In € thousands</i> | Buildings | Technical plant, equipment and machinery | Other property, plant and equipment | Transportation equipment | Computer equipment | Tangible assets in progress | Gross values |
|------------------------------------|-----------|--|-------------------------------------|--------------------------|--------------------|-----------------------------|--------------|
| Gross values at 30 September 2024 | 8 565 | 11 350 | 43 125 | 11 081 | 113 | 536 | 74 769 |
| Acquisitions | 12 | 122 | 2 349 | - | 15 | 381 | 2 879 |
| Disposal | - | (3) | (747) | (2 506) | - | - | (3 256) |
| Reclassifications and write-off | - | - | 301 | - | - | (301) | - |
| Effect of changes in exchange rate | 1 | 0 | 0 | - | (0) | - | 1 |
| Gross values at 31 March 2025 | 8 577 | 11 469 | 45 028 | 8 575 | 128 | 616 | 74 394 |
| Acquisitions | - | 262 | 2 566 | - | 21 | 327 | 3 177 |
| Disposal | - | (66) | (2 759) | (4 222) | - | - | (7 048) |
| Reclassifications and write-off | (220) | (0) | 1 102 | - | - | (909) | (27) |
| Effect of changes in exchange rate | (273) | (262) | (57) | - | (6) | - | (599) |
| Gross values at 30 September 2025 | 8 084 | 11 403 | 45 880 | 4 353 | 143 | 34 | 69 896 |
| Acquisitions | - | 334 | 2 603 | - | 25 | 89 | 3 051 |
| Disposal | (8) | (67) | (368) | (1 013) | - | (14) | (1 469) |
| Reclassifications and write-off | - | (57) | (5 739) | - | - | (53) | (5 849) |
| Effect of changes in exchange rate | 35 | 34 | 8 | - | 1 | - | 78 |
| Gross values at 31 March 2026 | 8 111 | 11 647 | 42 384 | 3 341 | 169 | 56 | 65 707 |

| <i>In € thousands</i> | 00/01/1900 | 00/01/1900 | 00/01/1900 | 00/01/1900 | 00/01/1900 | 00/01/1900 | Amortisations and impairments |
|--|------------|------------|------------|------------|------------|------------|-------------------------------|
| Amortisations and impairments at 30 September 2024 | (2 219) | (5 978) | (28 340) | (2 144) | (70) | - | (38 751) |
| Allowances | (81) | (631) | (2 238) | (340) | (7) | - | (3 297) |
| Disposal | - | 3 | 347 | 529 | - | - | 878 |
| Effect of changes in exchange rate | 0 | 0 | 0 | - | 0 | - | 0 |
| Amortisations and impairments at 31 March 2025 | (2 300) | (6 606) | (30 231) | (1 955) | (77) | - | (41 169) |
| Allowances | (77) | (665) | (2 323) | (212) | (15) | - | (3 292) |
| Disposal | - | 23 | 2 030 | 1 172 | - | - | 3 224 |
| Reclassifications and write-off | 182 | 0 | (187) | - | 53 | - | 47 |
| Effect of changes in exchange rate | 16 | 157 | 46 | - | 2 | - | 222 |
| Amortisations and impairments at 30 September 2025 | (2 179) | (7 091) | (30 666) | (994) | (37) | - | (40 968) |
| Allowances | (64) | (629) | (2 277) | (176) | (16) | - | (3 162) |
| Disposal | 3 | 41 | 89 | 291 | - | - | 425 |
| Used reversals | - | - | - | 24 | - | - | 24 |
| Reclassifications and write-off | - | 55 | 5 797 | - | - | - | 5 851 |
| Effect of changes in exchange rate | (2) | (23) | (6) | - | (0) | - | (32) |
| Amortisations and impairments at 31 March 2026 | (2 242) | (7 647) | (27 063) | (855) | (53) | - | (37 861) |

| <i>In € thousands</i> | Buildings | Technical plant, equipment and machinery | Other property, plant and equipment | Transportation equipment | Computer equipment | Tangible assets in progress | Net book values |
|-------------------------------------|-----------|--|-------------------------------------|--------------------------|--------------------|-----------------------------|-----------------|
| Net book value at 30 September 2024 | 6 346 | 5 372 | 14 785 | 8 937 | 43 | 536 | 36 018 |
| Net book value at 31 March 2025 | 6 277 | 4 863 | 14 797 | 6 621 | 51 | 616 | 33 225 |
| Net book value at 30 September 2025 | 5 904 | 4 311 | 15 213 | 3 359 | 106 | 34 | 28 929 |
| Net book value at 31 March 2026 | 5 869 | 3 999 | 15 321 | 2 486 | 116 | 56 | 27 846 |

11. Right-of-use assets

| <i>In € thousands</i> | Lands | Buildings | Other tangible assets | Gross values |
|--|--------------|----------------|-----------------------|----------------|
| Gross values at 30 September 2024 | 2 367 | 160 929 | 1 252 | 164 548 |
| Acquisitions | - | 4 687 | - | 4 687 |
| Contract termination | - | (5 240) | - | (5 240) |
| Effect of changes in exchange rate | - | 2 | - | 2 |
| Gross values at 31 March 2025 | 2 367 | 160 378 | 1 252 | 163 997 |
| Acquisitions | - | 2 044 | - | 2 044 |
| Contract termination | - | (710) | - | (710) |
| Effect of changes in exchange rate | - | (889) | - | (889) |
| Gross values at 30 September 2025 | 2 367 | 160 822 | 1 252 | 164 442 |
| Acquisitions | - | 8 424 | - | 8 424 |
| Contract termination | - | (539) | - | (539) |
| Effect of changes in exchange rate | - | 114 | - | 114 |
| Gross values at 31 March 2026 | 2 367 | 168 821 | 1 252 | 172 440 |

| <i>In € thousands</i> | Terrains en crédit-bail | Constructions en crédit-bail | Autres immobilisations corporelles en CB/ Location | Amortisations and impairments |
|---|-------------------------|------------------------------|--|-------------------------------|
| Amortisations and impairments at 30 September 2024 | - | (64 824) | (1 209) | (66 033) |
| Allowances | - | (7 415) | (6) | (7 421) |
| Contract termination | - | 2 385 | - | 2 385 |
| Effect of changes in exchange rate | - | 1 | - | 1 |
| Amortisations and impairments at 31 March 2025 | - | (69 854) | (1 215) | (71 069) |
| Allowances | - | (7 509) | (21) | (7 530) |
| Contract termination | - | 15 | - | 15 |
| Effect of changes in exchange rate | - | 367 | - | 367 |
| Amortisations and impairments at 30 September 2025 | - | (76 998) | (1 220) | (78 218) |
| Allowances | - | (7 712) | (2) | (7 713) |
| Contract termination | - | 447 | - | 447 |
| Effect of changes in exchange rate | - | (54) | - | (54) |
| Amortisations and impairments at 31 March 2026 | - | (84 316) | (1 222) | (85 538) |

| <i>In € thousands</i> | Lands | Buildings | Other tangible assets | Net book values |
|--|--------------|---------------|-----------------------|-----------------|
| Net book value at 30 September 2024 | 2 367 | 96 105 | 43 | 98 516 |
| Net book value at 31 March 2025 | 2 367 | 90 524 | 37 | 92 928 |
| Net book value at 30 September 2025 | 2 367 | 83 825 | 32 | 86 224 |
| Net book value at 31 March 2026 | 2 367 | 84 505 | 30 | 86 902 |



12. Impairment of goodwill and non-current assets

On the basis of its analyses, the Group identified an indicator of impairment on the "Austria" CGU, in particular in view of the performance of the first half of 2026. As a result, the Group revised its medium-term budget assumptions and updated the impairment test on this basis.

In addition, in an economic context affected by the war in Iran, the Group carried out sensitivity tests on the valuation of the CGUs most impacted by this cyclical event. Based on these analyses, the recoverable amount of the CGUs remains higher than their carrying amount at the closing date.



13. Equity

13.1. Share capital

Composition of share capital

As of March 31, 2026, the share capital, in the amount of €1,657,133, is composed of 82,856,671 shares with a par value of €0.02 each.

There were no changes during the financial year.

Liquidity contract

As of July 31, 2024, and for an initial period until December 31, 2024, automatically renewable for successive 12-month terms, Aramis Group entrusted Kepler Cheuvreux with the implementation of a liquidity contract for its ordinary shares, following the termination of the liquidity contract entered into with Rothschild Martin Maurel on July 20, 2024.

This contract was established within the framework of the applicable regulations, and in particular AMF Decision No. 2021-01 of June 22, 2021. It complies with the code of ethics of the Association Française des Marchés Financiers (AMAFI).

For the implementation of this contract, €751 thousand in cash and 69,500 shares were allocated to the liquidity account. This contract may be terminated at any time, by Aramis Group SA with two days' notice, or by Kepler Cheuvreux with thirty days' notice:

- the treasury shares held under this contract are recognized as a reduction in equity (see below);
- the cash allocated in connection with the implementation of the liquidity contract is presented under cash and cash equivalents (see Note 14.4).

Treasury shares under the liquidity contract

Under the liquidity contract initially established in July 2021, the number of treasury shares held by Aramis Group SA amounted to:

- 174,714 at March 31, 2026;
- 106,472 shares at September 30, 2025;
- 94,704 shares at September 30, 2024.

Treasury shares under a share buyback program

On December 10, 2025, Aramis Group implemented a share buyback program intended to begin covering the performance share allocation plans of the Group's main managers and employees. Under this share buyback program, the number of treasury shares held by Aramis Group amounted to 342,687 shares at March 31, 2026.

In accordance with IAS 32 "Financial Instruments: Presentation", treasury shares are deducted from equity at their acquisition cost. Gains or losses on the purchase, sale, issue or cancellation of treasury shares are recognised directly in equity, with no impact on profit or loss.



13.2. Earnings per share

13.2.1. Net earnings per share

Earnings per share are as follows:

| | HY 2025-2026 | HY 2024-2025 |
|---------------------------------------|--------------|--------------|
| Profit (loss) (in € thousands) | 65 | 6 389 |
| Average number of shares outstanding | 82 681 957 | 82 831 230 |
| Earnings per share (in euros) | 0,001 | 0,077 |

13.2.2. Diluted net earnings per share

| | HY 2025-2026 | HY 2024-2025 |
|--|--------------|--------------|
| Profit (loss) (in € thousands) | 65 | 6 389 |
| Average number of shares after dilution | 82 681 957 | 82 831 230 |
| Diluted earnings per share (in euros) | 0,001 | 0,077 |

14. Borrowings and financial liabilities

14.1. Net financial debt

Net financial debt refers to all financial liabilities, less cash and cash equivalents.

The following table presents changes in net financial debt. Changes in accrued interest are included under "changes in the period":

| In € thousands | 30 Sept. 2025 | Cash transactions | | | Non-cash transactions | | | | 31 Mar. 2026 |
|--|-----------------|-------------------|-----------------|-------------------------------|-----------------------|----------------------|---------------------------------------|--|-----------------|
| | | Increase | Decrease | Changes in the financial year | Increase | Contract termination | Reclassification et autres mouvements | Effect of change in exchange rate and unrealized exchange gains and losses | |
| Bank loans and borrowings | 22 685 | 2 701 | (6 453) | - | - | - | - | 0 | 18 933 |
| Lease liabilities | 91 823 | - | (9 672) | - | 10 585 | (173) | - | 66 | 92 629 |
| Liabilities relating to minority shareholder put options | 13 969 | - | (13 918) | - | - | - | - | (51) | (0) |
| Other financial liabilities | 28 793 | 29 167 | (5 064) | - | 1 287 | - | (572) | - | 53 610 |
| Bank overdrafts | 1 291 | - | - | 496 | - | - | - | - | 1 788 |
| Gross liabilities | 158 560 | 31 868 | (35 107) | 496 | 11 872 | (173) | (572) | 15 | 166 959 |
| Total cash and cash equivalents | (46 664) | - | - | 12 140 | - | - | - | (48) | (34 573) |
| Available financial assets | - | - | - | (13) | - | - | - | (66) | (79) |
| Net financial debt | 111 896 | 31 868 | (35 107) | 12 623 | 11 872 | (173) | (572) | (100) | 132 308 |

Miscellaneous financial liabilities include €27,000 thousand to GIE PSA and €26,342 thousand to PSA International, which increased by €26,167 thousand during the period.

| In € thousands | 30 Sept. 2024 | Cash transactions | | | Non-cash transactions | | | 31 Mar. 2025 |
|--|-----------------|-------------------|-----------------|-------------------------------|-----------------------|----------------------|--|-----------------|
| | | Increase | Decrease | Changes in the financial year | Increase | Contract termination | Effect of change in exchange rate and unrealized exchange gains and losses | |
| Bank loans and borrowings | 67 503 | 3 170 | (32 222) | - | - | - | (6) | 38 444 |
| Lease liabilities | 102 689 | - | (7 032) | - | 4 681 | (2 837) | 2 | 97 504 |
| Liabilities relating to minority shareholder put options | 14 603 | - | - | - | - | - | 1 | 14 605 |
| Other financial liabilities | 30 454 | 11 372 | (3 460) | 290 | - | - | - | 38 657 |
| Bank overdrafts | 74 | - | - | 1 321 | - | - | - | 1 395 |
| Gross liabilities | 215 324 | 14 542 | (42 714) | 1 611 | 4 681 | (2 837) | (3) | 190 604 |
| Total cash and cash equivalents | (37 012) | - | - | 5 885 | - | - | 10 | (31 116) |
| Net financial debt | 178 312 | 14 542 | (42 714) | 7 496 | 4 681 | (2 837) | 7 | 159 488 |
| <i>of which non-current financial liabilities</i> | 42 873 | | | | | | | 28 705 |
| <i>of which non-current lease liabilities</i> | 88 031 | | | | | | | 82 839 |
| <i>of which current financial liabilities</i> | 69 762 | | | | | | | 64 396 |
| <i>of which current lease liabilities</i> | 14 658 | | | | | | | 14 665 |



14.2. Gross financial debt

| <i>In € thousands</i> | 31 Mar. 2026 | | 30 Sept. 2025 | |
|--|---------------|----------------|---------------|----------------|
| | Current | Non-current | Current | Non-current |
| Bank loans and borrowings | 17 793 | 1 140 | 21 373 | 1 312 |
| Lease liabilities | 16 229 | 76 400 | 15 472 | 76 351 |
| Liabilities relating to minority shareholder put options | - | - | 13 969 | - |
| Other financial liabilities | 26 610 | 27 000 | 1 793 | 27 000 |
| Bank overdrafts | 1 788 | - | 1 291 | - |
| Total financial and lease liabilities | 62 419 | 104 540 | 53 897 | 104 663 |

Liquidity risk:

The following table shows the credit limits and balances with the main counterparties at the closing date:

| <i>In € thousands</i> | 31 Mar. 2026 | | 30 Sept. 2025 | |
|---|----------------|---------------|----------------|---------------|
| | Credit ceiling | Drawn | Credit ceiling | Drawn |
| Credit facility - PSA International | 55 000 | 26 342 | 55 000 | 175 |
| Credit facility – PSA International £9,000k (2024), £35,000k (2023) | 10 305 | - | 10 305 | - |
| Revolving credit | 45 213 | 6 974 | 45 213 | 5 766 |
| Inventory credit £20,000k (2023), £35,000k (2022) | 22 899 | - | 22 899 | 13 |
| Inventory credit | 44 850 | 13 542 | 44 850 | 17 737 |
| Credit facility – PSA economic interest group | 100 000 | 27 000 | 100 000 | 27 000 |
| Total | 278 267 | 73 857 | 278 267 | 50 692 |



14.3. Put liabilities

| <i>In € thousands</i> | Engagement Motor Depot Ltd | Total |
|--|---|---------------|
| Put liabilities at 30 September 2024 | 14 603 | 14 603 |
| <i>of which non-current</i> | 14 603 | 14 603 |
| <i>of which current</i> | - | - |
| Effect of change in exchange rate and unrealized exchange gains and losses | 1 | 1 |
| Put liabilities at 31 March 2025 | 14 605 | 14 605 |
| <i>of which non-current</i> | - | - |
| <i>of which current</i> | 14 605 | 14 605 |
| Effect of change in exchange rate and unrealized exchange gains and losses | (635) | (635) |
| Put liabilities at 30 September 2025 | 13 969 | 13 969 |
| <i>of which non-current</i> | (0) | (0) |
| <i>of which current</i> | 13 969 | 13 969 |
| Payment | (13 918) | (13 918) |
| Ecart de conversion et gains et pertes de change latents | (51) | (51) |
| Put liabilities at 31 March 2026 | (0) | (0) |
| <i>of which non-current</i> | (0) | (0) |
| <i>of which current</i> | - | - |

Specific commitments related to the acquisition of the equity interest in Motor Depot Ltd

In January 2026, Aramis Group SA acquired all the shares still held by Wilkinson Nominees Ltd in its capacity as the sole minority shareholder of Motor Depot Ltd, for €34,033 thousand pursuant to the agreement concluded on June 13, 2025, i.e.:

- €13,918 thousand in respect of put liabilities;
- €20,115 thousand recognised in personnel liabilities (see Section 5.2.4).

14.4. Cash and cash equivalents

| <i>In € thousands</i> | 31 Mar. 2026 | 30 Sept. 2025 | 31 Mar. 2025 |
|--|---------------------|----------------------|---------------------|
| Cash - Liquidity agreement | 456 | 599 | 860 |
| Cash | 34 116 | 46 065 | 30 256 |
| Cash and cash equivalents - assets | 34 573 | 46 664 | 31 116 |
| Bank overdrafts (cash liabilities) | (1 788) | (1 291) | (1 395) |
| Cash and cash equivalents - liabilities | (1 788) | (1 291) | (1 395) |
| Total net cash | 32 785 | 45 372 | 29 721 |

At March 31, 2026 and September 30, 2025, cash and cash equivalents include amounts of €456 thousand and €599 thousand respectively, allocated as part of the implementation of the liquidity contract (see Note 13.1).



15. Other information

15.1. Off-balance sheet commitments

Off-balance sheet commitments given are as follows:

| <i>In € thousands</i> | Entities | Measurement at 31 Mar. 2026 | Measurement at 30 Sept. 2025 | Measurement at 31 Mar. 2025 |
|--------------------------------|--------------------------|--------------------------------|---------------------------------|--------------------------------|
| Pledge - business goodwill | Aramis | - | - | - |
| Pledge - business goodwill | Datos NV | 15 400 | 15 400 | 15 400 |
| Bank sureties | Aramis SAS | 68 | 68 | 68 |
| Bank guarantees | Datos NV | 370 | 370 | 370 |
| Bank guarantees | The Customer Company SAS | 6 | 6 | 6 |
| Total commitments given | | 15 844 | 15 844 | 15 844 |

15.2. Subsequent events

None.

16. Related parties

16.1. Transactions

In accordance with IAS 24 "Related Party Disclosures", the Group has identified the following related parties:

- the entities of Stellantis Group, as Aramis Group is controlled by Automobiles Peugeot;
- Celor Immo SCI and ARA Dammarie SCI, controlled by the Founding Executives of Aramis Group, with which the Group has commercial leases.

These transactions are carried out under normal, arm's length conditions.

| <i>In € thousands</i> | | Balance Sheet | 31 Mar. 2026 | 31 Mar. 2025 |
|------------------------------------|---|---------------|---------------|---------------|
| Stellantis | Other non-current financial assets, including derivatives | | - | - |
| Stellantis | Trade receivables | | 803 | 1 088 |
| Stellantis | Cash and cash equivalents | | - | - |
| SCI ARA Dammarie et SCI Celor Immo | Right-of-use assets | | 454 | 662 |
| | Total Assets | | 1 257 | 1 749 |
| Stellantis international | Current financial liabilities | | 26 432 | 10 054 |
| Stellantis | Non-current financial liabilities | | 27 000 | 27 000 |
| Stellantis | Current financial liabilities | | - | - |
| Stellantis | Trade payables | | 25 080 | 21 439 |
| SCI ARA Dammarie et SCI Celor Immo | Non-current lease liabilities | | 342 | 553 |
| SCI ARA Dammarie et SCI Celor Immo | Current lease liabilities | | 152 | 143 |
| | Total Liabilities | | 79 005 | 59 188 |

| <i>In € thousands</i> | | Income Statement | HY 2025-2026 | HY 2024-2025 |
|------------------------------------|--|------------------|-----------------|-----------------|
| Stellantis | Revenue | | 1 983 | 2 906 |
| Stellantis | Cost of goods and services sold | | (94 684) | (70 411) |
| Stellantis | Other purchases and external expenses | | (1 023) | (697) |
| SCI ARA Dammarie et SCI Celor Immo | Interest expenses on lease liabilities | | (11) | (16) |
| SCI ARA Dammarie et SCI Celor Immo | Depreciation of right-of-use assets | | (72) | (72) |
| Stellantis international | Cost of net debt | | (157) | (131) |
| Stellantis | Cost of net debt | | (702) | (702) |
| | Total Income Statement | | (94 666) | (69 123) |



STATUTORY AUDITORS' REVIEW REPORT ON THE HALF-YEAR FINANCIAL INFORMATION

Aramis Group S.A.

For the period from October 1, 2025 to March 31, 2026

To the Shareholders of Aramis Group S.A.,

In compliance with the assignment entrusted to us by your General Meeting and in accordance with the requirements of Article L. 451-1-2 III of the French Monetary and Financial Code (Code monétaire et financier), we hereby report to you on:

- the review of the accompanying condensed half-yearly consolidated financial statements of Aramis Group S.A., for the period from October 1, 2025 to March 31, 2026, as attached to this report;
- the verification of the information presented in the half-yearly management report.

These condensed half-yearly consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France.

A review of interim financial information consists of liaising with persons responsible for financial and accounting matters, and applying analytical review procedures. This work is less extensive than for an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Nothing came to our attention during our review that causes us to believe that the accompanying condensed half-yearly consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 "Interim Financial Reporting" within the International Financial Reporting Standards framework, as adopted by the European Union.

Specific verification

We have also verified the information presented in the half-yearly management report on the condensed half-yearly consolidated financial statements subject to our review.



We have no matters to report as to its fair presentation and consistency with the condensed half-yearly consolidated financial statements.

Neuilly-sur-Seine and Paris, June 12, 2026

The Statutory Auditors

Grant Thornton
Membre français de
Grant Thornton International

Pascal Leclerc
Associé

Atriom

Jérôme Giannetti
Associé



STATEMENT BY THE PERSON RESPONSIBLE FOR THE HALF-YEAR FINANCIAL REPORT



French limited company (société anonyme) with share capital of €1,657,133.42
Registered office: 23 avenue Aristide Briand, 94110 Arcueil, France
484 964 036 Créteil Trade and Companies Register

"To the best of my knowledge, the consolidated financial statements for the past six months have been prepared in accordance with applicable accounting standards and give a fair view of the assets and financial position of the company and all subsidiaries included in the scope of consolidation, and the enclosed interim financial activity report gives a true and fair view of key events of the first six months of the financial year, their impact on the financial statements and the main related-party transactions, as well as a description of the main risks and uncertainties for the remaining six months of the financial year."

Arcueil, June 12, 2026

Nicolas Chartier

Chairman and Chief Executive Officer

Guillaume Paoli

Deputy Chief Executive Officer

