

Strong revenue growth in 3rd quarter ended 30 June 2021

Triple-digit growth of B2C refurbished used cars sales

- Group revenue¹ growth of 68% in 3rd quarter ended 30 June 2021 to €377.5 million on a combined² basis (+32% over the first nine months of the fiscal year).
- 68% increase in volumes with 23,197 B2C vehicles sold during the quarter, including 14,346 B2C refurbished used cars
- 116% growth in revenues from sales of B2C refurbished used cars in Q3 (and +48% over the first nine months on a combined basis)
- Very strong performance in all countries where the Group operates
- Integration of CarSupermarket in the United Kingdom well on track with already visible achievements
- Successful IPO on Euronext Paris in June providing the Group with significant firepower to fuel its pan European expansion and accelerate its growth
- Confirmation of all 2021 full-year targets

Paris, 29 July 2021 - Aramis Group, a European leader in online sales of used cars operating the Aramisauto, Cardoen, Clicars and CarSupermarket brands, in France, Belgium, Spain and the United Kingdom respectively, published today revenue figures for the third quarter of 2021¹, which ended on 30 June 2021.

Nicolas Chartier and Guillaume Paoli, co-founders and respectively Chairman and CEO and Deputy CEO of Aramis Group declared:

"The Group's performance in the third quarter was extremely positive. Our remarkable growth was driven by very strong trends in the B2C segment, and particularly in our refurbished used car activity, which is at the heart of the Group's profitable growth strategy. All countries in which the Group operates saw very solid double-digit growth and the integration of CarSupermarket in the United Kingdom is proceeding as planned. We are also continuing our efforts to ensure constant improvements in the customer experience, such as the introduction of car delivery in less than 24 hours in France and Spain. Despite continued uncertainty on the sanitary situation, our outlook remains positive and we confirm all our targets for FY2021."

¹ Revenues excluding B2B export vehicle purchase and sale activities in Belgium, which the Group does not plan to pursue in the medium term.

² In this press release:

(i) revenue and sales volumes for the 3rd quarter ended 30 June 2021 include revenue and sales volumes recorded from 1 April 2021 to 30 June 2021 by Aramis Group on its consolidation perimeter, which includes CarSupermarket since 1 March 2021;

(ii) combined revenue and sales volumes for the 3rd quarter ended 30 June 2020 include the combined revenue and sales volumes of Aramis Group and CarSupermarket from 1 April 2020 to 30 June 2020;

(iii) combined revenue and sales volumes for the 9-month period ended 30 June 2021 include revenue and sales volumes for the 3rd quarter ended 30 June 2021, as described in (i) above, and combined revenue and sales volumes of Aramis Group and CarSupermarket from 1 October 2020 to 31 March 2021;

(iv) combined revenue and sales volumes for the 9-month period ended 30 June 2020 include combined revenue and sales volumes of Aramis Group and CarSupermarket from 1 October 2019 to 30 June 2020.

	Q3 2021	Q3 2020 Combined	Growth	9M 2021 Combined	9M 2020 Combined	Growth
Volumes B2C (in units)	23,197	13,806	+68%	58,818	45,424	+29%
Refurbished	14,346	6,593	+118%	35,763	24,655	+45%
Pre-registered	8,851	7,213	+23%	23,055	20,769	+11%
Revenue by segment (in million euros)						
B2C	331.0	203.5	+63%	840.5	649.0	+30%
Refurbished	196.6	91.1	+116%	498.0	337.2	+48%
Pre-registered	134.4	112.4	+20%	342.4	311.8	+10%
B2B	27.2	13.5	+102%	74.6	52.0	+43%
Services	19.3	8.2	+134%	51.2	32.6	+57%
Revenue by country (in million euros)						
France	194.9	147.4	+32%	496.9	403.8	+23%
United Kingdom	75.0	38.7	+94%	199.4	181.3	+10%
Belgium	49.8	27.9	+78%	133.7	111.6	+20%
Spain	57.8	11.2	+418%	136.4	37.0	+269%
Total revenue² (in million euros)	377.5	225.2	+68%	966.3	733.6	+32%

Q3 2021 REVENUE

Revenue was €377.5 million² in the third quarter, representing an increase of 68% relative to the third quarter ended 30 June 2020 on a combined basis. This excellent performance was driven by the strength of B2C sales of refurbished used cars and a solid showing in all the Group's geographies.

Breakdown of revenue by segment

The Group's performance was boosted in particular by very strong growth in the **segment of refurbished used cars for private buyers (B2C)**. The Group posted growth of 116% in this segment over the third quarter, relative to the third quarter ended 30 June 2020 on a combined basis, driven by an increase of the Group's sourcing and refurbishment capacities as well as successful online and offline marketing campaigns in all the group geographies. The **pre-registered car segment** grew by 20% despite a challenging new car market. The **B2B** and **Services** segments saw growth of 102% and 134% respectively across all the Group's national markets.

Breakdown of revenue by country

The Group saw exceptional growth in all its four geographies.

In **France**, the Group returned solid growth of 32% over the third quarter, with revenue of €194.9 million. This good performance came in part from the strong market for B2C refurbished cars and productivity improvements in its refurbishment centre. In addition, the Group continued to gain market share in the B2C pre-registered cars segment, despite a challenging new car market.

In **Spain**, the Group recorded an exceptional performance, with growth of 418% compared to the same period in 2020, taking revenue to €57.8 million in the third quarter. This performance allowed the Group to consolidate its leading position in this market, which is the 5th biggest in Europe. This level of growth has been achieved thanks to high-quality marketing campaigns, diversified supply that is well-adapted to its customers' demands and the extension of its refurbishment capacity.

In the **United Kingdom**, the Group generated revenue of €75.0 million, representing growth of 94% relative to the third quarter of 2020. Number 1 European market in size for B2C used car, the UK market remains highly attractive and the integration of CarSupermarket is proceeding as planned with already visible achievements. A new Finance Director has recently joined the team and working methods continue to be harmonised, allowing the Group to improve the productivity of its refurbishing centre. The Group has also increased its refurbishment capacity and launched marketing campaigns to boost CarSupermarket brand and sales.

In **Belgium**, revenue was €49.8 million in the third quarter, representing an increase of +78% on 2020. This solid growth was driven by the strong refurbished cars sales performance. As in France, the Group also gained market share in the B2C pre-registered cars segment, despite pressure on the market.

KEY STRATEGIC INITIATIVES

Over the quarter, the Group successfully continued to deliver on its profitable growth strategy. It notably implemented several initiatives to **increase traffic on its websites** (+71% growth compared to Q3 2020) **and improve its brands recognition**, including strengthened media investments and new TV campaigns in Belgium and Spain.

Aramis Group leveraged its digital know-how to **improve its sourcing and refurbishing capacities** by strongly accelerating C2B procurement and using artificial intelligence to improve productivity in its industrial sites. The Group has also been extending its refurbishment site in Villaverde, near Madrid, in Spain.

To further **increase customer conversion and satisfaction**, Aramis group also implemented several initiatives. It notably launched next-day delivery in France and Spain and extended its return-or-money-back guarantee in France from 15 to 30 days.

ALL TARGETS CONFIRMED

Aramis Group is confirming all its targets for the fiscal year ending on 30 September 2021, announced in the context of its initial public offering, provided that the health crisis does not further disrupt current business levels. Aramis Group aims for organic revenue³ to be above €1.25bn and for an EBITDA⁴ margin of between 2.7% and 2.9%.

The Group also expects B2C sales of 45,000 refurbished used cars in the year to 30 September 2021, representing pro forma organic growth of 35% on 2020.

Aramis Group is also confirming all its mid to long term targets presented at the IPO.

³Based on the *pro forma* consolidation perimeter of the Group at 30 September 2020 and including change in consolidation perimeter related to the acquisition of CarSupermarket in the United Kingdom.

⁴Based on the *pro forma* consolidation perimeter of the Group at 30 September 2020 and including change in consolidation perimeter related to the acquisition of CarSupermarket in the United Kingdom

Upcoming Financial Information

2021 annual sales: November 9, 2021 (pre market)

2021 annual results: December 9, 2021

About Aramis Group

Aramis Group is a leading European B2C platform to acquire a used car online and brings together four brands: Aramisauto, Cardoen, Clicars and CarSupermarket, in France, Belgium, Spain and the UK respectively. The Group is transforming the used car market and is putting digital technology at the service of customer satisfaction with a fully vertically integrated business model. Including CarSupermarket contribution, in FY2020, Aramis Group had pro forma revenues of c.€1.1 billion, sold 66,000 vehicles B2C, and had 1,400 employees, 60 customer centres and 3 industrial refurbishing sites. The Group's websites recorded 20M visits in Q3 FY2021. Aramis Group is listed on compartment A of the Euronext Paris stock exchange (Ticker: ARAMI – ISIN: FR0014003U94). For more information, visit www.aramis.group.

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